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the economic cost of using a factor of production is the alternative use of that factor that is given up. Following below are four graphs and four market scenarios, each of which would cause either a movement along the supply curve for Pepsi or a

Page 3/6 April. 18 2025

shift of the supply curve.

**ECONOMICS** Written examination Thursday 2 November 2017 Reading time: 2.00 pm to 2.15 pm (15 minutes) Writing time: 2.15 pm to 4.15 pm (2 hours) **QUESTION AND ANSWER BOOK Structure of book** Section Number of questions Number of questions to be answered Number of marks A 15 15 15 B 5 5 65 Total 80 2017 NSC Examination Guidelines for Grade 12 Agricultural Science (Examination Guidelines/Examination Guidelines per subject 2014) Life Science (Examination Guidelines/Examination Guidelines per subject 2014) **Economics** (Examination Guidelines/Examination Guidelines per subject 2014) **Business Studies** (Examination Guidelines/Examination

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Page 4/6 April. 18 2025

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