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Chapter 6 Solutions to Exercises 5 6.8 (a) The result $\hat{\sigma}^2 = R^2$ can be verified using your computer software. Let $\sigma^2 =$ sample variance of the $y_t = 2039.3$ $\sigma^2 =$ sample variance of the $y_t = 646.70$ $\sigma_{yt} =$ sample covariance of y_t and $y_t = 646.70$. Then, the squared sample correlation between y_t and y_t is given by $(r_{ss})^2 = R^2 = 0.64670^2 = 0.41824$

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