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CHAPTER 9 CHAPTER 9
QUIZ TRUE-FALSE _____1.

With a conversion option, you can exchange your term insurance to a whole life policy.

_____2. Hospital expense insurance pays part or all of hospital bills for room, board, and other charge _____3. A participating policy has somewhat lower premiums than a non-participating policy.

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1. A federal insurance program, established in 1966, for people 65 years old and older and certain other

qualifying individuals is: Medicare 2. The act that provides for a federal system of old age, survivors, disability, and hospital insurance is the: Federal Insurance Contribution Act (FICA).

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Chapter 9 Exam
Multiple Choice

Questions 1. What is the primary purpose of medical expense insurance? A. Protect against death expenses. B. Provide payments to make up for some income of a person who cannot work as a result of injury or illness. C.

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