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IATA – International Air Transport Association. Travel and Tourism have been recognized as the single largest item in world trade. Perhaps, it is likely to become the largest global industry by the turn of this millennium. Already accounting for more than 9.5% of total world trade, 30% of the

service sector, and about 13% of the global employment. In fact it, it has become a multi-facet industry that affects nearly all the sector of the international and national economy.