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Cambridge Resources for the IB Diploma ... Paper 3 (HL) markschemes Microeconomics Chapter 2 Competitive markets: demand and supply Question 1 (a) See textbook, page 33. (b) See textbook, page 33. (c) We can solve the equation to find any two points, but it is simplest to solve for the two

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2 Economics for the 1B Diploma Paper 3 Workbook 3 From the diagram below, solve the linear function of the demand curve. Demand Quantity demanded 4 Suppose the daily demand for organic chicken at a supermarket is given by the function Qd Calculate the daily revenue from the sale of organic chicken if the price is \$8 per kilogram. 420 — 12P.

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Ib Economics Paper 3 Answers for the IB Diploma PAPER 3 WORKBOOK ANSWERS. The foundations of economics 1 a The convex shape of the PPF curve shows that the economy has to give up increasing amounts of consumer goods to produce an extra unit of producer goods, and vice versa. Hence, as the output of

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