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designed to prevent monopoly "in its
incipiency" by making explicitly illegal a
number of business practices. In
particular, Section 2 prevents strategic
manipulations of the upstream /
downstream market by a firm with
market power.

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worker productivity, then industrial

concentration can lower production

cost, and therefore, horizontal mergers

may improve economic efficiency.

Problem 5 Market dominance by one

firm may be due to the firms better

performance, higher efficiency

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