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questions are available at the end of this
chapter. TRUE-FALSE—Conceptual
Answer No. Description F 1. Definition of
financial accounting. T 2. Purpose of
financial statements. T 3. Definition of
financial accounting. T 4.

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Accounting and Accounting Standards.

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CHAPTER 2 Conceptual Framework for
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CLASSIFICATION TABLE (TOPIC)

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The Conceptual Framework | Intermediate
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Chp 5 p 1 Accounting Class 6/03/2014 - Introduction
Rules of Debit and Credit Accounting for Beginners
#1 / Debits and Credits / Assets = Liabilities + Equity
The KEY to Understanding Financial Statements
Intermediate Accounting: Introduction to Current
and Noncurrent Liabilities Intermediate Accounting -
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Accounting | INSURANCE CLAIMS | Lecture-5
(Loss of Profit Policy) Last Lecture Financial
Derivatives Explained | What are Financial
Derivatives? Options and Futures Financial
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Generally accepted Accounting Principles (GAAP):
Generally accepted accounting principles are a set of
guidelines, standards and procedures that the
company must comply in preparation of financial
statements.

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Last Lecture Financial Derivatives Explained |
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summarizes in report form those activities and
that information which relate to the enterprise as
a whole for use by parties both internal and
external to a business enterprise.

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