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plays a major role within our society. It is a creative and competitive activity that continuously contributes to the shaping of our society. By satisfying the needs and wants people cannot satisfy themselves, businesses improve the quality of life for people and create a higher standard of living.

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Feedback. Business as Open Systems M 2 B – Create processes to achieve goals.
Business as Open Systems 3 A – Automate. Applying IT to create more business value
M 4 Stakeholder. Business as Open Systems E 5 Transaction. The Value Chain E 6 Complementary
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The answer: an online health newsletter directed at people over 50. In her excitement, the entrepreneur forgot to state the obvious. The moral of this tale? When describing your company, get to the point, beginning with a clear description of your product or service.
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The foremost priority for any business analyst will be to try understanding following things.
Understand what business does and how it does.
Determine how to improve existing business processes. Identify the steps or tasks to support the implementation of new features. Design the new features to implement.
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Final Exam Answer Key BUSN 100 Introduction to Business Question 1: In your own words, explain operations management. What is operations management? Operations management is the management of processes that transform inputs into goods and services that add value for the customer.

Unit 1: The Context of Business This unit covers basic concepts which provide a context for business. We explore economic and historical information governments use to make decisions, which provides a foundation for

future decision-making.