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After data on the relevant variables

have been collected, econometric methods are used to estimate the parameters in the econometric model and to formally test hypotheses of interest. In some cases, the econometric model is used to make predictions in either the testing of a theory or the study of a policy's impact.

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Jeffrey M. Wooldridge Introductory Econometrics A Modern ...

5.0 out of 5 stars The Best Book on Introductory Econometrics at the Undergraduate Level Reviewed in the United States on August 2, 2019 Having recently

completed a PhD in economics with a focus on applied statistics, I have looked at a fair number of textbooks on econometrics.

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You have substantial latitude about what to emphasize in Chapter 1. I find it useful to talk about the economics of crime example (Example 1.1) and the wage example

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