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Canadian Journal of Agricultural Economics (majalah) ScholarlyEditions
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Journal of Agricultural and Applied Economics
University of Missouri Press
An investigation into farming practices throughout a period of seismic change.
A Journal of Economic and Statistical Research in the United States Department of Agriculture and Cooperating Agencies; October 1955 (Classic Reprint) Boydell Press
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Several illustrations can be cited in which value added provides a better measurement than that of more usual statistics on agricultural marketing. Value added gives the most meaningful comparisons of the share of the consumer's dollar actually received by the different sectors of the economy as it provides an unduplicated measurement of the gross returns received by the various groups. For example, an increasing share of cash farm receipts is represented by motor fuels, fertilizers, and other purchased production supplies.¹¹ Therefore, the farmer's share of the consumer's dollar as measured by value added has declined relative to the farmer's share as measured by the more usual comparisons of farm and retail prices. In discussions of farm and marketing shares of the consumer's dollar, statistics on net income after taxes often are cited to illustrate that profits of marketing agencies are a small percentage of the retail price. These statistics are useful in pointing out that costs, including taxes, of marketing agencies make up a large part of their gross margins. It is almost impossible, however, to obtain comparable figures representing net income to farmers. Statistics on cost breakdowns of the marketing bill would be more meaningful if compared to value added. Statistical series are compiled of the numbers and costs of labor employed by agencies engaged in processing, transportation, wholesaling, and retailing of farm food products.¹² For more appropriate comparisons,

trends in these labor costs and numbers should be related to trends in value added by these agencies rather than to the total marketing bill which includes value added by other agencies. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

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Excerpt from Agricultural Economics Research, Vol. 10: A Journal of Economic and Statistical Research in the United States Department of Agriculture and Cooperating Agencies; October 1958
We have assumed that the several alternative products are derived from a completely homogeneous raw product. Actually, the raw product will differ in quality and in farm production costs. One such difference relates to butterfat content individual herds may vary by producing milk with fat tests ranging from nearly 3 percent to well over 5 percent. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at www.forgottenbooks.com This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.

American Journal of Agricultural Economics
Issues for fall 1952 and fall 1953, consist of the proceedings of the annual meeting, of the

Canadian Agricultural Economics Society.

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