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the process, so future blog-like entries will show up at my regular columnist page. This should broaden the audience, a bit, maybe, and certainly make it easier for the Times to feature relevant posts. [Krugman Economics Section 12 Problem Solutions](#)

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equal to GDP minus consumer spending minus government purchases of goods and services. In Britannia, investment spending is \$50 million: $I = GDP - C - G$ $I = \$1,000$ million $- \$850$ million $- \$100$ million = \$50 million Private savings is equal to disposable income (income net of taxes)—and recall that there are no government ...

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1. 2. a. Solutions to Section 1 Problems 29

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1. The four categories of resources are land, labor, capital, and entrepreneurship.

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the old problem. Repeat 5 You are now a politician with a good possibility for a

pension whether you were ...

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 $= GDP - C - G$ $I = \$1,000 \text{ million} - \850
 $\text{million} - \$100 \text{ million} = \50 million Private
savings is equal to disposable income (income
net of taxes—and recall that there are no
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impossible to determine which policy maker is
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