

Lesson 3 Activity 46 Macroeconomics Answers

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5 Macroeconomics LESSON 3 ACTIVITY 46 Answer Key UNIT 3 Use the AD and SRAS model in Figure 466 to show the appropriate policy response to the oil-Page 4/9 Online Library Macroeconomics Lesson 3 Activity 13price increases in the following instances Be sure to show on the graph

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5 Macroeconomics LESSON 3 ACTIVITY 46 Answer Key UNIT 2. Aggregate supply shocks resulting from the oil embargo imposed by Middle Eastern countries (OPEC) and worldwide crop failures helped to bring about higher inflation and higher unemployment rates. The economy, with rising prices and decreased output, was in a state of stagflation.

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