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Macroeconomics Lesson 3 Activity 23

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8. UNIT 3 Macroeconomics Key - Denton ISD

3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT 3. In what ways do the reasons that explain the downward slope of the AD curve differ from the rea-sons that explain the downward slope of the demand curve for a single product? The demand curve for a single product is downward sloping because of diminishing marginal utility and income