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Professor Parkin's research on macroeconomics, monetary economics, and international economics has resulted in over 160 publications in journals and edited volumes, including the American Economic Review, the Journal of Political Economy, the Review of Economic Studies, the Journal of Monetary Economics, and the Journal of Money, Credit

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Answer: C Topic: Definition of Economics Skill: Conceptual Question history: Previous edition, Chapter 1 AACSB: Reflective Thinking 22) The study of the choices made by individuals is part of the definition of A) microeconomics. B) positive economics. C) macroeconomics. D) normative economics. Answer: A

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**Aggregate
demand | Aggregate demand
and aggregate supply |**

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Academy What is Gross**

*Domestic Product (GDP)?
Perfect Competition in the*

Short Run Microeconomics

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*Review and Practice Micro
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*policy | Aggregate demand and
aggregate supply |*

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macroeconomics studies
the decisions of individuals.
B) microeconomics looks at
the economy as a whole. C)
macroeconomics studies
the behavior of government
while microeconomics looks
at private corporations. D)
macroeconomics focuses

on the national economy and Answer: D

the global economy. Answer: **Macroeconomics Parkin
D Microeconomics, 12e
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36) Macroeconomics differs
from microeconomics in that
A) macroeconomics studies
the decisions of individuals.
B) microeconomics looks at
the economy as a whole. C)
macroeconomics studies
the behavior of government
while microeconomics looks
at private corporations. D)
macroeconomics focuses
on the national economy
and the global economy.

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