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Answer . a decrease in income if good X is an inferior good an increase in income if good X is a normal good a decrease in the price of good X an increase in consumers' taste for good X . Multiple Choice Question . A good is normal if: 0 points . Answer . when income increases, the demand remains unchanged. when income increases, the demand decreases.

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About This Quiz & Worksheet. This quiz/worksheet combo covers the life and works of Paul Krugman.

You will specifically be tested on Krugman's economic theories, such as new trade theory.

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Paul Krugman is Professor of Economics at Princeton University, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on the staff of the Council of Economic Advisers in 1982 – 1983.

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