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This quiz/worksheet combo covers the life and works of Paul Krugman. You will specifically be tested on Krugman's economic theories, such as new trade theory.

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Below, find some answers to book problems from Paul Krugman and Robin Wells' "Microeconomics". I'm told these questions appear in the earlier edition of the textbook, their "Economics" textbook (combining topics in Micro and Macro) as well as are likely to cover questions of editions to come.

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Paul Krugman is Professor of Economics at Princeton University, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on the staff of the Council of Economic Advisers in 1982 – 1983.

CHAPTER

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is an inferior good an increase in income
if good X is a normal good a decrease in
the price of good X an increase in
consumers ' taste for good X . Multiple
Choice Question . A good is normal if: 0
points . Answer . when income increases,
the demand remains unchanged. when
income increases, the demand decreases.
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Paul Krugman. Paul Krugman,
recipient of the 2008 Nobel
Memorial Prize in Economic
Sciences, taught at Princeton
University for 14 years. In 2015, he
joined the faculty of the Graduate
Center of the City University of
New York, associated with the
Luxembourg Income Study, which
tracks and analyzes income
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