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In five or fewer words, what is economics? _____ 1.02

CATEGORIZATION The big picture. Below is a list of topics in the study of economics. Determine whether each topic is in the area of microeconomics (" Micro ") or macroeconomics (" Macro "). Circle your answer choices. Ex. Micro Macro How an individual decides which brand of cereal to buy 1. [Macroeconomics Workbook Answer Key](#)

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[Macroeconomics Workbook Answer Key](#) have to present answers to questions by providing the graphical analysis of the aggregate demand and aggregate supply model. Initially, the short-run version of this model is presented. The analysis to transition the economy from the short run to the long run is presented later in the unit. The unit concludes with analysis of fiscal policy.

The Foundations of Economics

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UNIT 3 Macroeconomics OVERVIEW
2 Macroeconomics LESSON 2

ACTIVITY 12 Answer Key UNIT All
About GDP Part A Is This Counted as
Part of GDP? Which of the following are
included and which are excluded in
calculating GDP? Explain your
decisions. 1. A monthly check received
by an economics student who has been
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