

## Man Economy And State Murray N Rothbard

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*America's Great Depression* Ludwig von Mises  
Institute

The authoritative text on the libertarian political position In recent years, libertarian impulses have increasingly influenced national and economic debates, from welfare reform to efforts to curtail affirmative action. Murray N. Rothbard's classic *The Ethics of Liberty* stands as one of the most rigorous and philosophically sophisticated expositions of the libertarian political position. Rothbard's unique argument roots the case for freedom in the concept of natural rights and applies it to a host of practical problems. And while his conclusions are radical—that a social order that strictly adheres to the rights of private property must exclude the institutionalized violence inherent in the state—Rothbard's applications of libertarian principles prove surprisingly practical for a host of social dilemmas, solutions to which have eluded alternative traditions. *The Ethics of Liberty* authoritatively established the anarcho-capitalist economic system as the most viable and the only principled option for a social order based on freedom. This classic book's

radical insights are sure to inspire a new generation of readers.

[Man, Economy, and State with Power and Market](#)  
University of Chicago Press

Murray N. Rothbard's great treatise *Man, Economy, and State* and its complementary text *Power and Market*, are here combined into a single edition as they were written to be. It provides a sweeping presentation of Austrian economic theory, a reconstruction of many aspects of that theory, a rigorous criticism of alternative schools, and an inspiring look at a science of liberty that concerns nearly everything and should concern everyone. The Mises Institute's new edition of *Man, Economy, and State*, united with its formerly sundered companion volume *Power and Market*, is a landmark in the history of the Institute. It takes this book out of the category of underground classic and raises it up to its proper status as one of the great economic treatises of all time, a book that is essential for anyone seeking a robust economic education. This new edition will take your breath away with its beauty and quality. It's remarkable that a book this thick could lay so flat and be so durable with super-solid binding. It somehow turns out not to be unwieldy. Get it with the Study Guide and you will have what you need. The captivating new introduction by Professor Joseph Salerno that frames up the Rothbardian contribution in a completely new way, and reassesses the place of this book in the history of economic thought. In Salerno's view, Rothbard was not attempting to write a distinctively "Austrian" book but rather a comprehensive treatise on economics that eschewed the Keynesian and positivist corruptions. This is what accounts for its extraordinarily logical structure and depth. That it would later be called Austrian is only due to the long-lasting nature of the corruptions of economics that Rothbard tried to correct. For years, the

Mises Institute has kept it in print and sold thousands of copies in a nice paperback version. Then we decided to take a big step and put out an edition worthy of this great treatise. It is the Scholar's Edition of *Man, Economy, and State*--an edition that immediately became definitive and used throughout the world. The footnotes (which are so brilliant and informative!) are at the bottom of every page. The index is huge and comprehensive. The binding is impeccable and its beauty unmatched. Students have used this book for decades as the intellectual foil for what they have been required to learning from conventional economics classes. In many ways, it has built the Austrian school in the generation that followed Mises. It was Rothbard who polished the Austrian contribution to theory and wove it together with a full-scale philosophy of political ethics that inspired the generation of the Austrian revival, and continues to fuel its growth and development today. From Rothbard, we learn that economics is the science that deals with the rise and fall of civilization, the advancement and retrenchment of human development, the feeding and healing of the multitudes, and the question of whether human affairs are dominated by cooperation or violence. Economics in Rothbard's wonderful book emerges as the beautiful logic of that underlies human action in a world of scarcity, the lens on how exchange makes it possible for people to cooperate toward their mutual betterment. We see how money facilitates this, and allows for calculation over time that permits capital to expand and investment to take place. We see how entrepreneurship, based on real judgments and risk taking, is the driving force of the market. What's striking is how this remarkable book has lived in the shadows for so long. It began as a guide to *Human Action*, and it swelled into a treatise in its own right. Rothbard worked many years on the book, even as he was completing his PhD at Columbia

University. He realized better than anyone else that Mises's economic theories were so important that they needed restatement and interpretation. But he also knew that Misesian theory needed elaboration, expansion, and application in a variety of areas. The result was much more: a rigorous but accessible defense of the whole theory of the market economy, from its very foundations. But the publisher decided to cut the last part of the book, a part that appeared years later as *Power and Market*. This is the section that applies the theory presented in the first 1,000 pages to matters of government intervention. Issue by issue, the book refutes the case for taxation, the welfare state, regulation, economic planning, and all forms of socialism, large and small. It remains an incredibly fruitful assembly of vigorous argumentation and evidence. A major advantage of *Man, Economy, and State*, in addition to its systematic presentation, is that it is written in the clearest English you will find anywhere in the economics literature. The jargon is kept to a minimum. The prose is crystalline and vigorous. The examples are compelling. No one has explained the formation of prices, the damage of inflation, the process of production, the workings of interest rates, and a hundred of topics, with such energy and clarity. Over years, students have told us that this book is what made it possible for them to get through graduate school. Why? Because Rothbard takes on the mainstream in its own terms and provides a radical, logical, comprehensive answer. If you have read the book, you know the feeling that comes with reaching the last page: one walks away with the sense that one now fully understands economic theory and all its ramifications. It is a shame that the authentic edition of the classic that Rothbard wrote fully 40 years ago is only now coming into print. And yet the good news is that, at last, this remarkable work in the history of ideas, the book that makes such a technically competent, systematic, and sweeping case for the economics of liberty, is at last available. **REVIEWS** As the result of many years of sagacious and discerning meditation, [Rothbard] joins the ranks of the eminent economists by publishing a voluminous work, a systematic treatise on economics.... An epochal contribution to the general science of human action, praxeology, and its practically most important and up-to-now best elaborated part,

economics. Henceforth all essential studies in in these branches of knowledge will have to take full account of the theories and criticisms expounded by Dr. Rothbard. --Ludwig von Mises It is in fact the most important general treatise on economic principles since Ludwig von Mises's *Human Action* in 1949.... --Henry Hazlitt *Man, Economy, and State* is Murray Rothbard's main work in economic theory. It appeared in 1962, when Murray was only 36 years old. In it Murray develops the entire body of economic theory, in a step by step fashion, beginning with incontestable axioms and proceeding to the most intricate problems of business cycle theory and fundamental breakthroughs in monopoly theory. And along the way he presents a blistering refutation of all variants of mathematical economics. The book has in the meantime become a modern classic and ranks with Mises's *Human Action* as one of the two towering achievements of the Austrian School of economics. In *Power and Market*, Murray analyzed the economic consequences of any conceivable form of government interference in markets. The Scholars Edition brings both books together to form a magnificent whole. --Hans-Hermann Hoppe In 1972, this book was selling in hardback for \$130-\$150 in current dollars. So the scholar's edition, which includes *Power and Market*, a great index, plus improved layout, is about a fraction of the cost of the original, for a far better product. **The World Book Encyclopedia** NYU Press An encyclopedia designed especially to meet the needs of elementary, junior high, and senior high school students. **Economics in One Lesson** Ludwig von Mises Institute A reconstruction of the major Abstract Expressionist's life includes coverage of her debutante years in the Midwest, her marriage to Barney Rosset, Jr. and her pioneering achievements as a woman in male-dominated artistic circles. By the author of *Shadows, Fire, Snow*. **The Irrepressible Rothbard** Prometheus Books Murray N. Rothbard's great treatise *Man, Economy, and State* and its complementary text *Power and Market*, are here combined into a single edition as they were written to be. It provides a sweeping presentation of Austrian economic theory, a reconstruction of many aspects of that theory, a rigorous criticism of alternative schools, and an inspiring look at a science of liberty that concerns nearly everything and should concern everyone. The Mises Institute's new edition of *Man*

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human action in a world of scarcity, the lens on how exchange makes it possible for people to cooperate toward their mutual betterment. We see how money facilitates this, and allows for calculation over time that permits capital to expand and investment to take place. We see how entrepreneurship, based on real judgments and risk taking, is the driving force of the market. What's striking is how this remarkable book has lived in the shadows for so long. It began as a guide to Human Action, and it swelled into a treatise in its own right. Rothbard worked many years on the book, even as he was completing his PhD at Columbia University. He realized better than anyone else that Mises's economic theories were so important that they needed restatement and interpretation. But he also knew that Misesian theory needed elaboration, expansion, and application in a variety of areas. The result was much more: a rigorous but accessible defense of the whole theory of the market economy, from its very foundations. But the publisher decided to cut the last part of the book, a part that appeared years later as Power and Market. This is the section that applies the theory presented in the first 1,000 pages to matters of government intervention. Issue by issue, the book refutes the case for taxation, the welfare state, regulation, economic planning, and all forms of socialism, large and small. It remains an incredibly fruitful assembly of vigorous argumentation and evidence. A major advantage of Man, Economy, and State, in addition to its systematic presentation, is that it is written in the clearest English you will find anywhere in the economics literature. The jargon is kept to a minimum. The prose is crystalline and vigorous. The examples are compelling. No one has explained the formation of prices, the damage of inflation, the process of production, the workings of interest rates, and a hundred of topics, with such energy and clarity. Over years, students have told us that this book is what made it possible for them to get through graduate school. Why? Because Rothbard takes on the mainstream in its own terms and provides a radical, logical, comprehensive answer. If you have read the book, you know the feeling that comes with reaching the last page: one walks away with the sense that one now fully understands economic theory and all its ramifications. It is a shame that the authentic edition of the classic that Rothbard wrote fully 40 years ago is only now coming into print. And yet the good news is that, at last, this remarkable work in the history of ideas, the book that makes such a technically competent,

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*Man, Economy, and State* Ludwig von Mises Institute

The prose of Man, Economy, and State by Murray Rothbard is as clear as a bell. But its sheer size (1441 pages!) is intimidating. After all, Rothbard systematically covers the whole of economic science. Fortunately, the young and brilliant economist Robert Murphy has come to the rescue! In writing the Study Guide to Man, Economy, and State, he had his students in mind. He wanted to design a great teaching tool, one that would reach students the same way a private tutor would. He wanted to help Rothbard's magnum opus have permanent impact on their thinking. He accomplished his goal! The guide provides a roadmap to this massive book, complete with summaries, technical notes, annotations of key contributions, and

study questions. He puts it all into a manageable size, with 12 pages per chapter of the Scholar's Edition (which includes both Man, Economy, and State and Power and Market). To write a guide of this sort is harder than it looks. Murphy first had to master the material in every way, enough so that he could write short, 3-page summaries of the chapters. He then used his advanced training to discuss and elaborate some of the more technically difficult sections of the book. And because Rothbard does not often explain what is innovative in his own theories, Murphy draws attention to the unique contributions to economic science found herein. He tops it off with a series of thought-provoking questions that deal with the core lessons of each chapter. The study guide comes spiral bound for ease of use. Murphy spent more than a year writing and editing this guide. As you will see, he is an excellent teacher and he set out to do this in a way that appeals to students of all ages. One of the goals of the Mises Institute has long been to make this book accessible to everyone, particularly people who are studying economics, and especially those who are interested in Austrian economics. This powerful guide makes the text open up as never before. It is ideal for classroom use, and also for private study. Another use didn't occur to the author until after he finished it: he uses it to prepare lectures for class! He says now that he doesn't know how he taught without it before. Murphy sought to write a teaching guide but he ended up writing a manual to Man, Economy, and State that will quickly become a staple of the literature. Would that every book of this size had such a guide (and, yes, he has now completed one for Human Action too!), and would that every guide were as clear and useful as this one. Professor Murphy is an extraordinary talent with a great gift for helping students understand economics. Now he can be your teacher too. The chapters of this guide match the twelve of Man, Economy, and State and the seven of Power and Market; appendices are handled within each chapter. A typical chapter begins with a one-page summary, followed by a detailed outline, "contributions" or observations from the author, technical details, and finally, ten study guide questions. "I strongly urge all those who take Austrian economics seriously to read (at least large portions of) Rothbard's treatise; I would go so far as to say that a modern academic cannot really call him or herself an Austrian economist without doing so. For those who may be intimidated or discouraged by the massive volume, I hope that this study guide will at least "chart the territory" and allow them to begin in those topics that most interest them. At that point, I suspect, Rothbard's spell will overtake them and they will be compelled to read all 1,441 pages." -Robert Murphy, from the Introduction [Economic Depressions: Their Cause and Cure](#) Ludwig von Mises Institute

The new single-volume edition of *Conceived in Liberty* is here! After so many years of having to juggle four volumes, the Mises Institute has finally put it altogether in a single, 1,616-page book. This makes it easier to read, and makes clearer just what a contribution this book is to the history of libertarian literature. There's never been a better time to remember the revolutionary and even libertarian roots of the American founding, and there's no better guide to what this means in the narrative of the Colonial period than Murray Rothbard. For anyone who thinks of Murray Rothbard as only an economic theorist or political thinker, this giant book is something of a surprise. It is probably his least known treatise. It offers a complete history of the Colonial period of American history, a period lost to students today, who are led to believe American history begins with the US Constitution. Rothbard's ambition was to shed new light on Colonial history and show that the struggle for human liberty was the heart and soul of this land from its discovery through the culminating event of the American Revolution. These volumes are a tour de force, enough to establish Rothbard as one of the great American historians. It is a detailed narrative history of the struggle between liberty and power, as we might expect, but it is more. Rothbard offers a third alternative to the conventional interpretive devices. Against those on the right who see the American Revolution as a "conservative" event, and those on the left who want to invoke it as some sort of proto-socialist uprising, Rothbard views this period as a time of accelerating libertarian radicalism. Through this prism, Rothbard illuminates events as never before. The volumes were brought out in the 1970s, but the odd timing and uneven distribution prevented any kind of large audience. They were beloved only by a few specialists, and sought after by many, thanks to their outstanding reputation. The Mises Institute is pleased to be the publisher of this integrated book. This single volume covers the discovery of the Americas and the colonies in the 17th century, the period of "salutary neglect" in the first half of the 18th century, the advance to revolution, from 1760-1775 and the political, military, and ideological history of the revolution and after.

[The Anatomy of the State](#) Ludwig von Mises Institute  
**Man, Economy, and State with Power and Market**  
**Man, Economy, and State with Power and Market - Scholar's Edition**  
Ludwig von Mises Institute

We all want to believe that when people get cancer, they will receive medical care of the highest quality. Even as new scientific breakthroughs are announced, though, many cancer patients may be getting the wrong care, too little care, or too much care, in the form of unnecessary procedures. How close is American medicine to the ideal of quality cancer care for every person with cancer? *Ensuring Quality Cancer Care* provides a comprehensive picture of how cancer care is delivered in our nation,

from early detection to end-of-life issues. The National Cancer Policy Board defines quality care and recommends how to monitor, measure, and extend quality care to all people with cancer. Approaches to accountability in health care are reviewed. What keeps people from getting care? The book explains how lack of medical coverage, social and economic status, patient beliefs, physician decision-making, and other factors can stand between the patient and the best possible care. The board explores how cancer care is shaped by the current focus on evidence-based medicine, the widespread adoption of managed care, where services are provided, and who provides care. Specific shortfalls in the care of breast and prostate cancer are identified. A status report on health services research is included. *Ensuring Quality Cancer Care* offers wide-ranging data and information in clear context. As the baby boomers approach the years when most cancer occurs, this timely volume will be of special interest to health policy makers, public and private healthcare purchasers, medical professionals, patient advocates, researchers, and people with cancer.

Currency

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Summing up the work of libertarian economist and historian Murray N. Rothbard (1926–1995) and noting its stunning range, philosopher David Gordon once wondered "if there are really three, four, or five geniuses writing under his name." The lively essays collected in this book display one of those geniuses: Rothbard the journalist, cultural critic, political observer, and movement organizer. Even more remarkable, they represent just a fraction of what he wrote in his spare time, for just one publication, and in just the last few years of his life. His articles combined libertarian antigovernment economics, decentralist local patriotism, antiwar isolation, and a dissident/reactionary cultural outlook that saw the growth of government as the key to the loss of the Old Republic. He defended land-rights groups against environmentalists, citizen militias against gun grabbers, isolationists against imperialists, paleoconservatives against neoconservatives, populists against party regulars, anti-New World Order conspiracy theorists against the establishment, nationalists against internationalist planners, states' righters against libertarian centralists, the Christian Right against its own leadership, and much more. These essays show not only Rothbard's intellectual vigor but the complete joy with which he embraced life, and how his extreme optimism made even the most severe setbacks tolerable. He experienced great disappointments and great successes, but through it all he was heroic, undaunted, and irrepressible.

**Murray N. Rothbard** Ludwig von Mises Institute

In 1986, a remarkable party was held on Murray Rothbard's sixtieth birthday, and papers written in his honor were presented. Two years later the book was released. It contained many wonderful essays--both scholarly and humorous--on his

work and life. At last it is back in print. Essays by Armentano, Arnold, Block, Christiansen, Garrison, Hoppe, Kirzner, North, Pasour, Ron Paul, Ellen Paul, Yeager, Den Uyl, Gordon, Machan, Jeffrey Paul, Holcombe, Osterfeld, Ekirch, Raico, Richman, Doenecke, Kephart, McCaffrey -- and JoAnn Rothbard as well as Margit von Mises (yes, she was there!)  
[Man, Economy, and State with Power and Market, Scholar's Edition](#)  
Ludwig von Mises Institute

A scientific response to the best-selling *The Bell Curve* which set off a hailstorm of controversy upon its publication in 1994. Much of the public reaction to the book was polemic and failed to analyse the details of the science and validity of the statistical arguments underlying the book's conclusion. Here, at last, social scientists and statisticians reply to *The Bell Curve* and its conclusions about IQ, genetics and social outcomes.

[Making Economic Sense](#) Kansas City [Kan.] : Sheed Andrews and McMeel

Rothbard's posthumous masterpiece is the definitive book on the Progressives. It will soon be the must read study of this dreadful time in our past. — From the Foreword by Judge Andrew P. Napolitano The current relationship between the modern state and the economy has its roots in the Progressive Era. — From the Introduction by Patrick Newman Progressivism brought the triumph of institutionalized racism, the disfranchising of blacks in the South, the cutting off of immigration, the building up of trade unions by the federal government into a tripartite big government, big business, big unions alliance, the glorifying of military virtues and conscription, and a drive for American expansion abroad. In short, the Progressive Era ushered the modern American politico-economic system into being. — From the Preface by Murray N. Rothbard

[Keynes the Man](#) Knopf

*Human Action: A Treatise on Economics* is a work by the Austrian economist and philosopher Ludwig von Mises. Widely considered Mises' magnum opus, it presents the case for laissez-faire capitalism based on praxeology, or rational investigation of human decision-making. It rejects positivism within economics. It defends an a priori epistemology and underpins praxeology with a foundation of methodological individualism and speculative laws of apodictic certainty. Mises argues that the free-market economy not only outdistances any government-planned system, but ultimately serves as the foundation of civilization itself.

[What Has Government Done to Our Money?](#) Lulu Press, Inc

This is the first biography of one of the most interesting and controversial social theorists of our time. Murray N. Rothbard was the founder of the libertarian movement, a radical free marketeer who

came of age in the era of collectivism and fought all his life for individualism and laissez-faire against overwhelming odds. The story of his life is at the same time a cavalcade of virtually all of the controversial events, ideas, and personalities of the latter part of the twentieth century. The author of twenty-eight books and thousands of articles, Rothbard's life goal was to found a science of liberty, a comprehensive libertarian system of social thought encompassing philosophy, ethics, economics, and history. This book tells the story of the intellectual adventure that was Rothbard's life, his relationship with the great libertarian economist and philosopher Ludwig von Mises, and his intellectual growth and development as an economist and a thinker. While Rothbard's contributions to the history of social thought are important, his life story is interesting in itself: against almost impossible odds he managed to singlehandedly create the libertarian movement out of thin air at a time when such ideas were considered completely outside the pale. *An Enemy of the State* traces Rothbard's ideological odyssey, from the Old Right of the Chicago Tribune and the "isolationist" America First Committee, to the conservative movement of the fifties and early sixties, to the New Left of the mid-sixties, and then on to the Libertarian Party and the post-Cold War return to his Old Right roots. Rothbard was that interesting combination, an intellectual system-builder and theorist who was also an intellectual street fighter, a scholar, and a man of action. Anyone interested in the history of ideas, whether or not they agree with Rothbard's ideology, is bound to be captivated by and drawn into the story of his fascinating life.

*History of Money and Banking in the United States: The Colonial Era to World War II*, A Ludwig von Mises Institute

With over a million copies sold, *Economics in One Lesson* is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the "Austrian School," which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of *The Freeman* magazine, an influential libertarian publication. Hazlitt wrote *Economics in One Lesson*, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial

publication of *Economics in One Lesson*. Hazlitt's focus on non-governmental solutions, strong — and strongly reasoned — anti-deficit position, and general emphasis on free markets, economic liberty of individuals, and the dangers of government intervention make *Economics in One Lesson* every bit as relevant and valuable today as it has been since publication.

*The Progressive Era* Ludwig von Mises Institute

The era of modern economics emerged with the publication of Carl Menger's seminal work, *Principles of Economics*, in 1871. In this slim book, Menger set forth the correct approach to theoretical research in economics and elaborated some of its immediate implications. In particular, Menger sought to identify the causal laws determining the prices that he observed being paid daily in actual markets.<sup>4</sup> His stated goal was to formulate a realistic price theory that would provide an integrated explanation of the formation of market phenomena valid for all times and places.<sup>5</sup> Menger's investigations led him to the discovery that all market prices, wage rates, rents, and interest rates could ultimately be traced back to the choices and actions of consumers striving to satisfy their most important wants by "economizing" scarce means or "economic goods." Thus, for Menger, all prices, rents, wage, and interest rates were the outcome of the value judgments of individual consumers who chose between concrete units of different goods according to their subjective values or "marginal utilities" to use the term coined by his student Friedrich Wieser. With this insight was born modern economics.

*Essential von Mises*, The Ludwig von Mises Institute

First published in 1963, *America's Great Depression* is the classic treatise on the 1930s Great Depression and its root causes. Author Rothbard blames government interventionist policies for magnifying the duration, breadth, and intensity of the Great Depression. He explains how government manipulation of the money supply sets the stage for the familiar "boom-bust" phases of the modern market which we know all too well. He then details the inflationary policies of the Federal Reserve from 1921 to 1929 as evidence that the depression was essentially caused not by speculation, but by government and central bank interference in the market. Clearly we find history tragically repeating itself today. A must-read.

*Market for Liberty* National Academies Press

During the 1970s, monetarism and the new classical macroeconomics ushered in an era of neoliberal economic policymaking. Keynesian economics was pushed aside. It was almost forgotten that when Keynesian thinking had dominated economic policymaking in the middle decades of the twentieth century, it had coincided with postwar economic reconstruction in both Europe and Japan, and the unprecedented prosperity and stable growth of the 1950s and 1960s. The global financial crisis of 2007-2009 and the recession that followed changed all that. Influential voices in both academic economics and amongst policy-makers and commentators

began to remind us how useful Keynesian ways of thinking could be, especially in coming to terms with our current economic predicaments. When politicians across the globe were confronted with economic crisis, they introduced pragmatic and workable measures that bore all the hallmarks of Keynesianism. This book is about the fall and rise of Keynesian economics. Eatwell and Milgate range widely across the landscape that defines their subject matter. They consider how powerful Keynesian ideas can be when applied to past and present economic problems. They show how helpful these ideas are in explaining why we came to find ourselves in the disorder we are in. They examine where and how the analytical and methodological foundations of conventional macroeconomic wisdom went wrong. They set out a blueprint for an alternative that provides a clearer, more consistent, and more applicable approach to understanding how markets work. They also highlight the interpretive shortcomings that have come to characterize Keynes scholarship itself. They do all of this within the context of a provocative reconsideration of some of the most pressing economic problems that confront financial markets and the global economy today. They conclude that Keynesian ideas are not just for crises, but for constructive economic policy making at all times.

**An Enemy of the State** Createspace Independent Pub  
This is a new release of the original 1962 edition.