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Managerial and Cost Accounting Exercises I

This section contains accounting problems and their solutions. Problems can be viewed as complex accounting questions. You can access this section from any page of the website by clicking on the 'problems' tab provided in the top horizontal menu. Please click on a topic below to see the problems and their solutions included in that topic:

Journal Entry Problems and Solutions | Format | Examples ...

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1: On April 01, 2016 Anees started business with Rs.

100,000 and other transactions for the month are: 2.

Purchase Furniture for Cash Rs. 7,000. 8. Purchase

Goods for Cash Rs. 2,000 and for Credit Rs. 1,000

from Khalid Retail Store. 14. Sold Goods to Khan

Brothers Rs. 12,000 and Cash Sales Rs. 5,000. 18.

Cost of Goods Sold Problems and Solutions I CGS

Problems ...

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Question 1 Prepare fund flow statement from the

following: 1. Increase in working capital: \$4,000 2. Net

profit \$10,750 before written off goodwill 3. Depreciation

on fixed assets: \$1,750 4. Dividend paid: \$3,500 5.

Goodwill written off \$5,000 out of profits 6. \$5,000 share

capital was issued for cash 7. Machinery purchased for

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English article on the results of my dissertation in Dutch.

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