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 following potential investment,  
 which has the same risk as the  
 firm ' s other projects: Time Cash  
 Flow 0 -\$95,000 1 \$20,000 2  
 \$24,000 3 \$24,000 4 \$24,000 5  
 \$24,000 6 \$32,000 a) What are the  
 investment ' s payback period,

IRR, and NPV, assuming the  
 firm ' s WACC is 10%.  
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 (continued) 4. When the total  
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 the Assembly Depart-ment  
 decreases from 80,000 direct labor-  
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