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Managerial Decision Making. 1.1 Chapter Questions.

1) Which of the following variables is considered  
random or probabilistic?A) future interest ratesB) last  
year ' s advertising budgetC) last week ' s sales dataD)  
historical stock pricesE) historical interest  
ratesAnswer: APage Ref: 3Topic: Types of Decision

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Topic: Steps Involved in Decision Modeling. Difficulty: Easy . 34) The validity of input data is not a typical concern for analysts in decision modeling. Answer: FALSE. Page Ref: 15. Topic: Possible Problems in Decision Modeling. Difficulty: Easy . 35) One possible problem in decision modeling is for analysts to have conflicting viewpoints.

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CHAPTER 2 LINEAR PROGRAMMING MODELS: GRAPHICAL ...

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A) additivity B) divisibility C) non-negativity D) proportionality E) linearity Answer: C Page Ref: 21 Topic: Developing a Linear Programming Model Difficulty: Easy

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