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Chapter 1 Solutions

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A) additivity B) divisibility
C) non-negativity D)
proportionality E) linearity

Answer: C Page Ref: 21

Topic: Developing a Linear
Programming Model

Difficulty: Easy Managerial
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Topic: Steps Involved in Decision Modeling.

Difficulty: Easy . 34) The validity of input data is not a typical concern for analysts in decision modeling.

Answer: FALSE. Page Ref: 15. Topic: Possible Problems in Decision Modeling.

Difficulty: Easy . 35) One possible problem in decision modeling is for analysts to have conflicting viewpoints.

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Decision Making. 1.1
Chapter Questions. 1) Which
of the following variables is
considered random or
probabilistic?A) future
interest ratesB) last year's
advertising budgetC) last
week's sales dataD)
historical stock pricesE)
historical interest
ratesAnswer: APage Ref:
3Topic: Types of Decision ...
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scientific approach to
managerial decision-making.

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and rational approach to
making decisions. Emotions,
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