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Managerial Economics and Organizational Architecture ... is Professor of Economics and Management at the University of Rochester's Simon School of Business. This article draws on Chapters 1, 8, and 15 of *Organizational Architecture: A Managerial Economics Approach* (Irwin, forthcoming). We owe a significant debt to our colleagues, Michael C. Jensen and William H. Meckling. Chapter 01 Introduction Managerial Economics and Organizational Architecture, 6e helps the student to gain an understanding of the basic tools of economics used to

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