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PRODUCERS, AND
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Applications. If an early
freeze in California sours the
lemon crop, the supply curve
for lemons shifts to the left, as
shown in Figure 5.

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damages the orange crop,
reducing the supply of oranges.
This can be seen in Figure 6 as a
shift to the left in the supply
curve for oranges.

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I: Capital Accumulation and
Population Growth. 8-1 The
Accumulation of Capital.
The Supply and Demand for
Goods. Growth in the
Capital Stock and the
Steady State. Approaching
the Steady State: A
Numerical Example. Case
Study The Miracle of
Japanese and German

Growth. How Saving Affects increase in unemployment is
Growth. 8-2 The Golden required and (using Okun's
Rule Level of Capital Law) what decrease in GDP
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Brief Principles Of ... inflation goal.

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(Mankiw's Macroeconomics
8th ed.) In this problem we
start off with a simple
Phillips Curve and we
calculate the natural rate of
unemployment. Then, given
a policy goal to decrease
inflation, we find what

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Chapter 7 Exercise 6-10.
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