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## Market Wizards Jack D Schwager

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Master the Market with Confidence,  
Discipline, and a Winning Attitude

Market Wizards Interviews with Top  
Traders

**EARN SERIOUS TRADING PROFITS  
BY USING YOUR WHOLE BRAIN!**

Legendary traders like Jesse  
Livermore, George Soros, Richard  
Dennis, and Steven Cohen use their  
full range of powers that encompass  
both instinct and analysis. That 's how

they made their fortunes – and that 's how you can, too. In *Trading from Your Gut*, Curtis Faith, renowned trader and author of the global bestseller *Way of the Turtle*, reveals why human intuition is an amazingly powerful trading tool, capable of processing thousands of inputs almost instantaneously. Faith teaches you how to harness, sharpen, train, and trust your instincts and to trade smarter with your whole mind. Just as important, you 'll learn when not to trust your gut – and how to complement your intuition with systematic analysis. You 've got a left brain: analytical and rational. You 've got a right brain: intuitive and holistic. Use them both to make better trades, and more money!

“ Whole Mind ” trading: the best of

discretionary and system approaches  
How winning traders use analysis and disciplined intuition together  
How to profit from other traders ' “ Wrong Brain Thinking ”  
Understand other traders, without acting like them  
How to provide a firm intellectual framework for your trades  
What successful traders have discovered about the market 's structure and laws  
The unique value of intuition in swing trading  
Use your intuition to trade patterns that computer technology can 't recognize  
*How Winning Traders Win* Harper Collins  
The definitive guide to technical analysis . . . written from a trader's perspective  
With the keen insight and perspective that have made him a market legend, Jack D. Schwager explores, explains, and examines the application of technical

analysis in futures trading. In the most in-depth, comprehensive book available, the bestselling investment writer demonstrates why he is one of today's foremost authorities. Here is the one volume no trader should be without. "Jack Schwager has accomplished the rarest of feats in this book. He has presented material in a way that both the professional and layman can profit from. It is a must read for traders on all levels." - Stanley Druckenmillern Managing Director, Soros Fund Management "Jack Schwager's Technical Analysis is exactly what one should expect from this expert on futures. The book is comprehensive, thoroughly insightful, and highly educational. I recommend it to the beginner as well as the expert." - Leo Melamed Chairman, Sakura Dellsher, Inc. "Jack Schwager possesses a remarkable ability to extract the important elements of complex, market-timing approaches, and distill that into something intelligible and useful. Not only is he able to present these ideas cleverly in an easily understood format, but he also demonstrates their application to the markets with clarity and precision." - Thomas R. DeMark Author, The New Science of Technical Analysis "Jack Schwager's book, A Complete Guide to the Futures Markets, was one of the best books I have read on futures trading. We give a copy of it to all our new analysts. Jack's latest work, Technical Analysis, looks like a gold mine of information, adding significantly to the existing investment literature." - Monroe Trout President, Trout Trading Management Co. Jack Schwager is one of the most important and visible

figures in the futures industry today. His Market Wizards and The New Market Wizards are two of the bestselling finance titles of all time. Now, in the latest volume in the Schwager on Futures series, Technical Analysis, Schwager has created the most comprehensive guide ever for using technical analysis for futures trading. What makes Technical Analysis unique, besides its in-depth coverage, is that it is written from a trader's perspective. Schwager doesn't merely cover the subject, he explores what works and doesn't work in the real world of trading. Contains a comprehensive guide to chart analysis written with a particular focus on trading applications \* Includes a separate 200+ page section illustrating the use of chart analysis in the real world \* Details and illustrates several original trading systems \* Includes a self-contained primer on cyclical analysis \* Describes popular oscillators, the pitfalls in their common use, and guidelines to their successful application in trading \* Explains the concept and use of "continuous futures" and compares 10-year continuous futures charts with conventional nearest futures charts for all major U.S. futures markets \* Contains a section on trading strategy and philosophy, including over 100 trading tips Hundreds of charts, tables, and examples illustrate key points throughout, while the text is written in the informative, insightful, and nontechnical style that has made Jack Schwager one of the most highly regarded and bestselling investment authors ever. This invaluable book by one of the world's foremost authorities is destined to become the premier industry guide on technical

analysis for many years to come. *Market Wizards: Interviews with Top Traders* John Wiley & Sons THE INVESTMENT CLASSIC "I've read Market Wizards at several stages of my career as it shows the staying power of good down-to-earth wisdoms of true practitioners with skin in the game. This is the central document showing the heuristics that real-life traders use to manage their affairs, how people who do rather than talk have done things. Twenty years from now, it will still be fresh. There is no other like it." -NASSIM N. TALEB, former derivatives trader, author of The Black Swan, and professor, NYU-Poly "Market Wizards is one of the most fascinating books ever written about Wall Street. A few of the 'Wizards' are my friends—and Jack Schwager has nailed their modus operandi on the head." -MARTIN W. ZWEIG, PhD, Editor, The Zweig Forecast "It is difficult enough to develop a method that works. It then takes experience to believe what your method is telling you. But the toughest task of all is turning analysis into money. If you don't believe it, try

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it. These guys have it all: a method, the conviction, and the discipline to act decisively time after time, regardless of distractions and pressures. They are heroes of Wall Street, and Jack Schwager's book brings their characters vividly to life." -ROBERT R. PRECHTER, JR., Editor, *The Elliott Wave Theorist* Wiley

#### Praise for THE NEW MARKET WIZARDS

"Jack Schwager simply writes the best books about trading I've ever read. These interviews always give me a lot to think about. If you like learning about traders and trading, you'll find that reading this book is time well spent."

-Richard Dennis, President, The Dennis Trading Group, Inc. "Jack Schwager's deep knowledge of the markets and his extensive network of personal contacts throughout the industry have set him apart as the definitive market chronicler of our age." -Ed Seykota "Very interesting indeed!" -John Train, author of *The Money Masters* "Successful trading demands longtime experience because it requires firsthand knowledge. If there is a shortcut to this requirement, however, it is in reading about the experiences of others. Jack Schwager's book provides that shortcut. If you find yourself sweating upon occasion as you read, then you're

as close to the trading experience as you can get without actually doing it yourself." -Robert R. Prechter, Jr., editor, *The Elliott Wave Theorist* THE NEW MARKET WIZARDS Some traders distinguish themselves from the herd. These supertraders make millions of dollars-sometimes in hours-and consistently outperform their peers. As he did in his acclaimed national bestseller, *Market Wizards*, Jack Schwager interviews a host of these supertraders, spectacular winners whose success occurs across a spectrum of financial markets. These traders use different methods, but they all share an edge. How do they do it? What separates them from the others? What can they teach the average trader or investor? In *The New Market Wizards*, these wildly successful traders relate the financial strategies that have rocketed them to success, as well as the embarrassing losses that have proven them all too human. Meet the *Wizards of Wall Street*: \* Stan Druckenmiller, who, as manager of the Soros Quantum Fund, realized an average annual return of more than 38 percent on assets ranging between \$2.0 and \$3.5 billion \* William Eckhardt, a mathematician who, in collaboration with trader Richard Dennis, selected and trained the now-legendary circle known as the Turtles \* Bill Lipschutz, a former architect who, for eight years, was Salomon Brothers' largest and most successful currency trader \* Blair Hull, a one-time blackjack player

who began an options trading company with Asking the questions that readers with an interest in the financial markets would love to pose to the financial superstars, and filled with candid appraisals, *The New Market Wizards* takes its place as a classic.

#### Pit Bull John Wiley & Sons

Douglas uncovers the underlying reasons for lack of consistency and helps traders overcome the ingrained mental habits that cost them money. He takes on the myths of the market and exposes them one by one teaching traders to look beyond random outcomes, to understand the true realities of risk, and to be comfortable with the "probabilities" of market movement that governs all market speculation.

*Market Wizards: Interviews with Top Traders* John Wiley & Sons

Harriman Classics with a new foreword by James P. O'Shaughnessy If you want to get rich, no matter how inexperienced you are in investment, this book can help you. Its message is that you must not avoid risk, nor court it foolhardily, but learn how to manage it - and enjoy it too. The 12 major and 16 minor Zurich Axioms contained in this book are a set of principles providing a practical philosophy for the realistic management of risk, which can be followed successfully by anyone, not merely the 'experts'. Several of the Axioms fly

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right in the face of the traditional wisdom of the investment advice business - yet the enterprising Swiss speculators who devised them became rich, while many investors who follow the conventional path do not. Max Gunther, whose father was one of the original speculators who devised the Axioms, made his first capital gain on the stock market at the age of 13 and never looked back. Now the rest of us can follow in his footsteps. Startlingly straightforward, the Axioms are explained in a book that is not only extremely entertaining but will prove invaluable to any investor, whether in stocks, commodities, art, antiques or real estate, who is willing to take risk on its own terms and chance a little to gain a lot.

*The Psychological Determinants of Trading Success* John Wiley & Sons

Bestselling author, Jack Schwager, challenges the assumptions at the core of investment theory and practice and exposes common investor mistakes, missteps, myths, and misreads. When it comes to investment models and theories of how markets work, convenience usually trumps reality. The simple fact is that many revered investment theories and market models are flatly wrong—that is, if we insist that they work in the real world. Unfounded assumptions, erroneous theories, unrealistic models, cognitive

biases, emotional foibles, and unsubstantiated beliefs all combine to lead investors astray—professionals as well as novices. In this engaging new book, Jack Schwager, bestselling author of *Market Wizards* and *The New Market Wizards*, takes aim at the most perniciously pervasive academic precepts, money management canards, market myths and investor errors. Like so many ducks in a shooting gallery, Schwager picks them off, one at a time, revealing the truth about many of the fallacious assumptions, theories, and beliefs at the core of investment theory and practice. A compilation of the most insidious, fundamental investment errors the author has observed over his long and distinguished career in the markets. Brings to light the fallacies underlying many widely held academic precepts, professional money management methodologies, and investment behaviors. A sobering dose of real-world insight for investment professionals and a highly readable source of information and guidance for general readers interested in investment, trading, and finance. Spans both traditional and alternative investment classes, covering both basic and advanced topics. As in his

best-selling *Market Wizard* series, Schwager manages the trick of covering material that is pertinent to professionals, yet writing in a style that is clear and accessible to the layman.

**How to Use Right Brain Instinct & Left Brain Smarts to Become a Master Trader** John Wiley & Sons

The third in the bestselling *Market Wizards* series, this time focusing on the barometer of the economy—the stock market. It has been nearly a decade since the publication of the highly successful *The New Market Wizards*. The interim has witnessed the most dynamic bull market in US stock history, a collapse in commodity prices, dramatic failures in some of the world's leading hedge funds, the burst of the Internet bubble, a fall into recession and subsequent rumblings of recovery. Who have been the 'market wizards' during this tumultuous financial period? How did some traders manage to significantly outperform a stockmarket that during its heyday moved virtually straight up? This book will feature interviews with a variety of traders who

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achieved phenomenal financial success during the glory days of the Internet boom. In contrast with the first two Market Wizard books, which included traders from a broad financial spectrum—stocks, bonds, currencies and futures—this volume will focus on traders in the stockmarket.

#### New Market Wizards Wiley

Welcome to the world of Martin "Buzzy" Schwartz, Champion Trader--the man whose nerves of steel and killer instinct in the canyons of Wall Street earned him the well-deserved name "Pit Bull." This is the true story of how Schwartz became the best of the best, of the people and places he discovered along the way and of the trader's tricks and techniques he used to make his millions.

*Stock Market Investing for Beginners: Essentials to Start Investing Successfully*  
FinanzBuch Verlag

Trading Rules that Work introduces you to twenty-eight essential rules that can be shaped to fit any trading approach—whether you're dealing in stocks, commodities, or currencies.

Engaging and informative, *Trading Rules that Work* outlines the deeper psychology behind each of these accepted trading rules and provides you with a better understanding of how to make those rules work for you.

*How To Pick the Best Option Strategies for Your Market Outlook* John Wiley & Sons

Bestselling author, Jack Schwager, challenges the assumptions at the core of investment theory and practice and exposes common investor mistakes, missteps, myths, and misreads. When it comes to investment models and theories of how markets work, convenience usually trumps reality. The simple fact is that many revered investment theories and market models are flatly wrong—that is, if we insist that they work in the real world. Unfounded assumptions, erroneous theories, unrealistic models, cognitive biases, emotional foibles, and unsubstantiated beliefs all combine to lead investors astray—professionals as well as novices. In this engaging new book, Jack Schwager, bestselling author of *Market Wizards* and *The New Market Wizards*, takes aim at the most perniciously pervasive academic precepts, money management canards,

market myths and investor errors. Like so many ducks in a shooting gallery, Schwager picks them off, one at a time, revealing the truth about many of the fallacious assumptions, theories, and beliefs at the core of investment theory and practice. A compilation of the most insidious, fundamental investment errors the author has observed over his long and distinguished career in the markets brings to light the fallacies underlying many widely held academic precepts, professional money management methodologies, and investment behaviors. A sobering dose of real-world insight for investment professionals and a highly readable source of information and guidance for general readers interested in investment, trading, and finance. Spans both traditional and alternative investment classes, covering both basic and advanced topics. As in his best-selling *Market Wizard* series, Schwager manages the trick of covering material that is pertinent to professionals, yet writing in a style that is clear and accessible to the layman.

#### **Hedge Fund Market Wizards** John Wiley & Sons

The *Market Wizards* are back! Unknown *Market Wizards* continues in the three-

decade tradition of the hugely popular Market Wizards series, interviewing exceptionally successful traders to learn how they achieved their extraordinary performance results. The twist in Unknown Market Wizards is that the featured traders are individuals trading their own accounts. They are unknown to the investment world. Despite their anonymity, these traders have achieved performance records that rival, if not surpass, the best professional managers. Some of the stories include: - A trader who turned an initial account of \$2,500 into \$50 million. - A trader who achieved an average annual return of 337% over a 13-year period. - A trader who made tens of millions using a unique approach that employed neither fundamental nor technical analysis. - A former advertising executive who used classical chart analysis to achieve a 58% average annual return over a 27-year trading span. - A promising junior tennis player in the UK who abandoned his quest for a professional sporting career for trading and generated a nine-year track record with an average annual return just under 300%. World-renowned author and trading expert Jack D. Schwager is our guide. His trademark knowledgeable and

sensitive interview style encourages the Wizards to reveal the fascinating details of their training, experience, tactics, strategies, and their best and worst trades. There are dashes of humour and revelations about the human side of trading throughout. The result is a engrossing new collection of trading wisdom, brimming with insights that can help all traders improve their outcomes.

**Market Wizards: 12-CD Set** Columbia University Press

Die richtig erfolgreichen und berühmten Trader verdienen Millionen von Euro, manchmal in nur wenigen Tagen. Jack Schwager, in Deutschland bekannt durch seine renommierten Publikationen über die Terminmärkte, lüftet in feinfühligem Interviews mit 15 Stars der amerikanischen Trader- und Investorenszene die Geheimnisse ihres Erfolges.

The New Market Wizards John Wiley & Sons "Trading tends to be a winner-take-all activity where a small number of traders are very successful, while the majority either lose money or generate relatively small profits. In *The Mental Strategies of Top Traders*, author Ari Kiev identifies and analyzes the characteristics of successful traders and shows you how to cultivate these same characteristics. Successful trading, Kiev asserts, requires an unusual and sometimes

contradictory blend of intellectual and psychological abilities, including the willingness to take risks, but in a very controlled manner; the discipline to develop high-conviction trading ideas in the face of unpredictable markets and incomplete information; as well as a strong drive to win, but also accept failure. Here, you'll discover how to achieve all this, and much more"--Résumé de l'éditeur.

Market Sense and Nonsense Penguin

Random House India Private Limited

An accessible look at the art of investing and how to adopt the practices of top professionals What differentiates the highly successful market practitioners—the Market Wizards—from ordinary traders? What traits do they share? What lessons can the average trader learn from those who achieved superior returns for decades while still maintaining strict risk control? Jack Schwager has spent the past 25 years interviewing the market legends in search of the answers—a quest chronicled in four prior Market Wizards volumes totaling nearly 2,000 pages. In *The Little Book of Market Wizards*, Jack Schwager

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seeks to distill what he considers the essential lessons he learned in conducting nearly four dozen interviews with some of the world's best traders. The book delves into the mindset and processes of highly successful traders, providing insights that all traders should find helpful in improving their trading skills and results. Each chapter focuses on a specific theme essential to market success. Describes how all market participants can benefit by incorporating the related traits, behaviors, and philosophies of the Market Wizards in their own trading. Filled with compelling anecdotes that bring the trading messages to life, and direct quotes from the market greats that resonate with the wisdom born of experience and skill. Stepping clearly outside the narrow confines of most investment books, *The Little Book of Market Wizards* focuses on the value of understanding one's self within the context of successful investing.

*The Daily Trading Coach* Wiley

A complete collection of Jack D. Schwager's bestselling Market Wizards series. In his

Market Wizards series, author and financial industry expert Jack D. Schwager reveals inside secrets, tips, and insight from the top traders in today's financial markets. Packed with winning advice for individual traders and professionals alike, this five-volume collection compiles Schwager's best in one package at one low price. The set includes: *The Hardcover Edition of the Original Market Wizards: Interviews with Top Traders* featuring guiding trading principles based on firsthand interviews with successful traders in most financial markets. *The Hardcover Edition of The New Market Wizards: Interviews with America's Top Traders* featuring even more invaluable insight from even more super-successful traders. *The Hardcover Edition of Stock Market Wizards: Interviews with America's Top Stock Traders* featuring enlightening stories from successful stock traders, from self-taught traders to professional hedge fund managers. *The Hardcover Edition of Hedge Fund Market Wizards: How Winning Traders Win* featuring a behind-the-scenes look at the world of hedge funds and fifteen traders who have consistently beaten the markets. *The Winning Methods of the Market Wizards DVD* which reveals the key tactics and shared traits of the world's most acclaimed traders.

*New Trader Rich Trader* John Wiley & Sons

An in-depth investigation into the increasingly popular investment: managed futures—written by one of the world's leading authorities. "Jack

Schwager has written the definitive book on managed futures investing. It is exhaustive in coverage, and the analysis is exceptionally rigorous. The writing is refreshingly candid and sure to provoke discussion on many important topics in the managed futures industry. This book should be required reading for anyone considering investing in managed futures." —Scott Irwin Professor, The Ohio State University "Jack continues to be both an educator and a portfolio manager. *Managed Trading* is a wonderful book and much needed in the industry. I consider it required reading for investors and financial industry professionals. Finally, a road map which outlines and explores investment issues succinctly." —M. Elaine Crocker President, Moore Capital Management, Inc. "This book is a 'must-read' for anyone thinking of investing in managed futures. Schwager combines the best of academic research on managed futures investments with his own practitioner experience to provide a comprehensive and insightful analysis of the managed futures industry." —Franklin R. Edwards Arthur F. Burns, Professor, Finance and Economics Columbia Business School "The futures markets will continue to grow worldwide. You should read Jack Schwager whether you are contemplating such investments or are already investing, or even if you just want to understand what is happening." —Jim Rogers Author, *Investment Biker* "Schwager puts

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managed futures in its proper perspective as a portfolio investment, providing the reader a complete and enlightening tour of the managed futures world. His writing style makes for easy reading and his common sense and good judgment shine through as he surveys the academic literature, linking the practical and the theoretical in evaluating these investments. New investors and old hands alike will find this a 'must buy and hold' book." —Mark J. Powers President, Powers & Dubin Asset Allocation and Management Co. Editor, *The Journal of Futures Markets*  
*Unknown Market Wizards* John Wiley & Sons

"Hedge Fund Market Wizards will be a modern day sequel to the highly successful *Market Wizards* and *New Market Wizards* written over 20 years ago. These two earlier volumes have become classics in the investment literature and have been read by virtually every hedge fund manager, as well as by a much broader lay audience. This new volume in the series will follow the same effective formula used by its predecessors. The book will devote a chapter to each of a broad array of highly successful traders, ranging widely in the markets

they trade and their methodologies, but sharing in their achievement of superior performance. Each chapter, following the original format, will include an introductory section, a core section based on an interview with the trader, and a conclusion section that seeks to draw useful trading and investment lessons illustrated by the trader's approach and advice"--

**Lessons from the Greatest Traders**  
FT Press

For Amazon customers: The new version of the book, printed on higher quality paper, is now available to purchase. The essential futures market reference guide *A Complete Guide to the Futures Market* is the comprehensive resource for futures traders and analysts. Spanning everything from technical analysis, trading systems, and fundamental analysis to options, spreads, and practical trading principles, *A Complete Guide* is required reading for any trader or investor who wants to successfully navigate the futures market. Clear, concise, and to the point, this fully

revised and updated second edition provides a solid foundation in futures market basics, details key analysis and forecasting techniques, explores advanced trading concepts, and illustrates the practical application of these ideas with hundreds of market examples. *A Complete Guide to the Futures Market: Details different trading and analytical approaches, including chart analysis, technical indicators and trading systems, regression analysis, and fundamental market models. Separates misleading market myths from reality. Gives step-by-step instruction for developing and testing original trading ideas and systems. Illustrates a wide range of option strategies, and explains the trading implications of each. Details a wealth of practical trading guidelines and market insights from a recognized trading authority. Trading futures without a firm grasp of this market's realities and nuances is a recipe for losing money. A Complete Guide to the Futures Market offers serious traders and investors the tools to keep themselves on the right*



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side of the ledger.

**Market Wizards** Harriman House Limited

As the price fell to \$9.30, then \$9.25, New Trader felt an adrenaline rush as he keyed in the stock symbol, and '1000' beside quantity. His heart pounded in his chest as he clicked his mouse to refresh and see his current positions. His account screen refreshed: 1000 shares SRRS BUY Executed \$9.35 "\$9.35?!" New Trader shrieked. Looking at his real-time streamer, he froze. The current quote was \$9.10. He felt sick. "I...I just lost \$250?! It takes me an entire weekend of delivering pizzas to make \$250," Fear gripped his stomach, wrenching it into a knot. It felt like he'd been robbed. Join New Trader on his journey and learn what it takes to be successful in the stock market. Learn about trading psychology, risk management, and methodology in this completely updated and revised timeless classic! "Steve has crafted an easy-to-read tutorial on avoiding the most common mistakes made by new traders. Save yourself years of heartache and buy this book and do your homework. New Trader, Rich Trader should be mandatory reading for the novice investor." -Kenneth Lee, author of "Trouncing the Dow"