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include: Limited life. ... Co-ownership  
of property. All of these answers  
are correct. 2) ... Partnership  
accounting: Is the same as accounting  
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SOLUTIONS 1 Accounts receivable  
accounts for specific customers are  
important because ... The basis for  
sending bills to customers. All of  
these answers are correct. 2) ... No  
effect on net income; decrease in total  
assets. Allowance method of  
accounting for bad debts ...  
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