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Microeconomics -
Wikipedia

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Microeconomics: Theory
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microeconomics: prices,
markets, optimization,
Microeconomic Theory &
Applications: Edgar K.

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The theory of supply and
demand is an organizing
principle for explaining how
prices coordinate the
amounts produced and
consumed. In

microeconomics, it applies

to price and output determination for a market with perfect competition, which includes the condition of no buyers or sellers large enough to have price-setting power.

(PDF) Microeconomic Theory and Applications

Microeconomics is an economic theory concerned with the actions of individuals, businesses, or modern households under certain economic conditions. The applications of

microeconomics are vast, though they may not always be accurate as it is difficult to mimic the conditions of a real individual.