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## Ocr Economics 2013 Question Paper

10 OCR 2018 SECTION B Answer

EITHER question 2 OR question 3.

EITHER 2\* Governments may use buffer stock systems to reduce the market failure caused by price instability. Evaluate, using an appropriate diagram(s), the effectiveness of a buffer stock system in reducing market failure.

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 5 \u2194 OCR 2016 H460/03 Turn over 10 The  
 diagram below represents a firm operating in  
 monopolistic competition.. Which of the  
 following statements is correct? A The firm  
 achieves productive efficiency . B The firm  
 earns total revenue represented by the area  
 RPST . C The firm is operating on the elastic  
 section of its demand curve . D . The firm ' s

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supernormal profit is represented by the area  
0RTV

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- The Conversion Pros

2 OCR 2017 SECTION A Read the following stimulus material and answer all parts of question 1 which follow in this section. The Economics of Railways Rail travel is becoming more popular. Fig. 1 shows the change in real GDP and the change in rail

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is required, you should use the lined page(s) at the  
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