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He is a
respected
researcher in the
academic field of
quantitative

finance (see for
example the Hull-
White model)
and is the author
of two books on
financial
derivatives that
are widely used
texts for market
practitioners:
"Options,
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Derivatives" and
"Fundamentals
of Futures and
Options
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Options,
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Derivatives |
AnalystPrep ...
Non-linear
derivatives are
generally
referred to as
options. For

non-linear
derivatives, the
delta is not
constant.

Rather, it keeps
on changing
with the change
in the
underlying
asset.

Examples
include the
Vanilla
European
option, Vanilla
American
option,
Bermudan
option, etc.

Uses of
Derivatives.
Derivatives are
majorly used to
hedge or to
speculate.

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