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[\(PDF\) Options, Futures and Other Derivatives 7th John Hull](#)

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Non-linear derivatives are generally referred to as options. For non-linear derivatives, the delta is not constant. Rather, it keeps on changing with the change in the underlying asset. Examples include the Vanilla European option, Vanilla American option, Bermudan option, etc. Uses of Derivatives. Derivatives are majorly used to hedge or to speculate.

Options Futures And Other Derivatives

View

Options_Futures_and_Other_Derivatives_John_Hull.pptx from ADM 3305 at University of Ottawa. Excerpts from *Options, Futures, and Other Derivatives* by John Hull (2017) Supplementary slides for [Derivatives vs. Options: What's the Difference?](#)

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Hardcover: 8th ed. Edition Used: Very Good
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He is a respected researcher in the academic field of quantitative finance (see for example the Hull-White model) and is the author of two books on financial derivatives that are widely used texts for market practitioners: "Options, Futures, and Other Derivatives" and "Fundamentals of Futures and Options Markets".

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