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In Chapter 1, Parkin has reworked the explanation of the economic way of thinking around

six key ideas, all illustrated

with student-relevant choices. The graphing appendix to this chapter has an increased focus on scatter diagrams and their interpretation and understanding shifts of curves.

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2 Parkin · Microeconomics, Tenth Edition 5) Economists point out that scarcity confronts A) neither the poor nor the rich. B) the poor but not the rich. C) the rich but not the poor. D) both the poor and the rich. Answer: D Topic: Scarcity Skill: Conceptual

Question history: Previous edition, Chapter 1 AACSB: Ethical Reasoning 6) Scarcity is A) our inability to satisfy all our wants. B) a ...

Microeconomics Parkin Solution Manual Chapter 10 | test ...

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Definition of Economics 1) All
economic questions are about A)
how to make money. B) what to
produce. C) how to cope with

scarcity. D) how to satisfy all our
wants. Answer: C Topic: Definition
of Economics Skill: Recognition
AACSB: Reflective Thinking 2) An
incentive A) could be a reward but
could not be a penalty. B) could
be a ...