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Product Description. Through the presentation of the Ten Fundamental Principles of Personal Finance, this text empowers students with the knowledge they need to successfully make and carry out a plan for their own financial future.. Table of Contents. Part 1: Financial Planning Chapter 1: The Financial Planning Process Chapter 2: Measuring Your Financial Health and Making a Plan

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CHAPTER 2 MEASURING YOUR FINANCIAL HEALTH AND MAKING A PLAN CHAPTER CONTEXT: THE BIG PICTURE As the second chapter in the four-chapter section entitled "Part 1: Financial Planning," this chapter introduces the processes and financial statements associated with financial planning and budgeting.

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VI. Ten Principles of Personal Finance A. Principle 1: The Best Protection Is Knowledge B. Principle 2: Nothing Happens Without a Plan C. Principle 3: The Time Value of Money D. Principle 4: Taxes Affect Personal Finance Decisions E. Principle 5: Stuff Happens, or the Importance of Liquidity

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Your Financial Health and Making a Plan 2.1 Using a Balance Sheet to Measure Your Wealth 1) Insolvency results from taking in more than you consume financially. Answer: FALSE Diff: 2 Topic: Net Worth AACSB: 7. Reflective thinking skills

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