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There are five fundamental principles of economics that every
introductory economics begins with at the start of the semester:
rationality, costs, benefits, incentives, and marginal analysis. Below is a

The Seven Principles. Each of the seven principles of engineering economics moves you a step closer toward making an economics-related decision. The first two principles -- making a list of alternatives and identifying the differences between each alternative -- set up the thought process. The next

list of these five concepts with a brief intuitive discussion and examples.

1.

three principles focus on evaluation criteria.