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Richard L. Daft, Ph.D., is the Brownlee O. Currey, Jr. Professor of Management and Principal Senior Lecturer in the Owen

Graduate School of Management at Vanderbilt University, where he specializes in the study of leadership and organization theory.

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The fundamental notion of principles of management was developed by French management theorist Henri Fayol (1841 – 1925). He is credited with the original planning-organizing-leading-controlling framework (P-O-L-C), which, while undergoing very important changes in content, remains the dominant management framework in the world.

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Fig: 5 Fayol's functions of management. The managerial elements include the basic elements of management planning, organizing, commanding, leading and controlling. The second aspect is the 14 principles of management which serves as a guide for performance improvement. Fig 6: Fayol's 14 principles of management. Source: adapted from ... *principles of management daft / Principles of Management ...* This definition holds two important ideas: (1) the four functions of planning,

organizing, leading, and controlling, and (2) the attainment of organizational goals in an effective and efficient manner.

Let's first take a look at the four primary management functions.

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