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operation management. simple idea but one

that is essential in modern supply chain

management. JIT sets out to cut costs by

reducing the amount of goods and materials a

firm holds in stock. JIT involves: producing

and delivering finished goods ' just in

time ' to be sold partly finished goods ' just

in time ' to be assembled into finished goods

parts ' just in time ' to go into partly

finished goods materials ' just in time ' to

be made into parts.

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Operations Management Unit 1: Introduction – Consumer Needs, Motives and Values Operation Management (OM) is the science and art of ensuring that goods and services are created and delivered successfully to customers Applying the principles of OM entails a solid understanding of people, processes, and technology and how they are integrated within business systems to create value.

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