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One of the simplest stochastic processes is the Bernoulli process, which is a sequence of independent and identically distributed (iid) random variables, where each random variable takes either the value one or zero, say one with probability and zero with probability ?.This process can be linked to repeatedly flipping a coin, where the probability of obtaining a head is and its value is one ...
Stochastic process - Wikipedia
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Uncorrelatedness (probability theory) - Wikipedia
In probability theory and statistics, two real-valued random variables, ,

, are said to be uncorrelated if their covariance, $[,] = [] - []$ $[]$, is zero.If two variables are uncorrelated, there is no linear relationship between them. Uncorrelated random variables have a Pearson correlation coefficient of zero, except in the trivial case when either variable has zero variance ...

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