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professional  
management of a  
firm ' s interface  
with the supply  
market, to ensure its  
supply with the  
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Flynn, A E and Fearon, H E (2006) Purchasing and Supply Management: With 50 Supply Chain Cases, 13 th edn, McGraw-Hill/Irwin, USA.

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management  
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monitoring of  
goods sold in a

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retail store, machinery, supplies, or other raw goods. The purchasing and supply manager is the person in charge of this division of this job, as well as in managing the other employees working in this section. For most businesses, specifically retailers, purchasing and supply management is one of the most important job descriptions in monitoring buyer behaviors and making sure top selling ...

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industries to high tech manufacturing and services as well as public institutions. Purchasing And Supply Management 14th Edition Summary Purchasing (or supply management) is the strategic and operative process of supplying an organisation with materials and services from sources external to that organisation; the purchasing department is active in all situations, which require a payment to third parties.