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a. objective method b. classical method c. subjective method d.

experimental method ANSWER: b POINTS: 1 TOPICS:

Assigning probabilities 32. When the results of experimentation or historical data are used to assign probability values, the method used to assign probabilities is referred to as the a. relative frequency method b. subjective method

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Dr. David R. Anderson is a textbook author and Professor Emeritus of Quantitative Analysis in the College of Business Administration at the University of Cincinnati. He has served as head of the Department of Quantitative Analysis and Operations Management and as Associate Dean of the College of Business Administration.

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