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MIT. Professor Nicholson ' s principal research interests are in the econometric analyses of labor market problems including unemployment, job training, and the

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c. Optimal solution is $x_1 = 2, x_2 = 4, y = 5 \ln 4$. Any positive value for x_1 reduces y . d. If $k = 20$, optimal solution is $x_1 = 15, x_2 = 5$. Because x_2 provides a diminishing marginal

increment to y whereas x_1 does not, all optimal solutions require that, once x_2 reaches 5, any extra amounts be devoted entirely to x_1 .

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