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BLOOMCODE: Knowledge AACSB:

Reflective thinking. 13. When

three or more accounts are

required in one journal entry, the

entry is referred to as a compound

entry. An example of a compound

entry is the purchase of

equipment, part of which is paid

in cash and the remainder is on

account.

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Simple 4-6 BE4 3 C Moderate 4-6 BE5
2 C Simple 6-8 BE6 4 AP Simple 4-6
BE7 6 AP Simple 4-6 BE8 6 AP Simple
4-6 BE9 7 AP Simple 4-6 BE10 7 AN
Moderate 6-8 DI1 2 C Simple 3-5 DI2
4 AP Simple 3-5 DI3 6 AP Simple 2-4
DI4 7 AP Simple 6-8 EX1 1 K Simple
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