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market As competitive forces adjust and holding all other factors constant the decrease in the demand for funds due to an increase in the restrictive conditions on the borrowed funds results in a decrease in the equilibrium

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that...

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nominal rate would be: e
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At this rate, you would
expect to have $\$1,000 \times$
 1.08 , or $\$1,080$ at the end
of the year.

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payments owed on financial agreements with other financial institutions. Those institutions may have been relying on those payments to cover other obligations to another set of financial institutions. Chapter 1: Role of Financial Markets and Institutions 9.

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15) Financial markets are what makes financial institutions work. Answer: FALSE Topic: Chapter 1.1 Why Study Financial Markets Question Status: Previous Edition 16) In recent years, financial

markets have become more risky.

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Required Reading: Mishkin, Chapter 1 and Chapter 2