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Use the differential in expected
inflation to forecast the
percentage change in the Mexican
peso over the next year. ANSWER:
 $(1.09)/(1.13) - 1 = -.0353$ or
-3.53%; the negative sign
represents depreciation of the
peso. c. Use the spot rate to
forecast the percentage change in
the Mexican peso over the next
year.

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to questions which are at the

end of the chapters.
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University London. Module.
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Madura; Roland Fox. Uploaded
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ANSWER: Growth in international
business can be stimulated by (1)
access to foreign resources which
can reduce costs, or (2) access to
foreign markets which boost
revenues. Yet, international
business is subject to risks of
exchange rate fluctuations, and
political risk (such as a possible
host government takeover, tax
regulations, etc.). 8.

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International Flow of Funds
Effects of Tariffs Assume a
simple world in which the U.S.
exports soft drinks and beer
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