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We need to look at the z table for answering this. For a 2 tailed test, and a 98% confidence interval, we should check the area before the z value as 0.99 since 1% will be on the left side of the mean and 1% on the right side. Hence we should check for the z value for $\text{area} > 0.99$. The value will be ± 2.33 .

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Chapter 1: Multiple Choice Questions

A statistical question is one that can be answered by collecting data and where there will be variability in that data. This is different from a question that anticipates a deterministic answer. For example, " How many minutes do 6th grade students typically spend on homework each week? " is a statistical question.

Exam Questions - Binomial

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1. A numerical value used as a summary measure for a sample, such as sample mean, is known as a. A. population parameter.