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# The 7 Percent Solution

## Nicholas Meyer

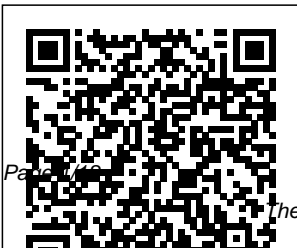
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Schuster  
Offers techniques and strategies for increasing income while cutting work time in half, and includes advice for leading a more fulfilling life.  
The Big Book of Conflict Resolution Games: Quick, Effective Activities to Improve Communication, Trust and Collaboration  
Harvard University Press  
Destined to become a market classic, *Dynamic Hedging* is the only practical

reference in exotic options hedging and arbitrage for professional traders and money managers. Watch the professionals. From central banks to brokerages to multinationals, institutional investors are flocking to a new generation of exotic and complex options contracts and derivatives. But the promise of ever larger profits also creates the potential for

catastrophic trading losses. Now more than ever, the key to trading derivatives lies in implementing preventive risk management techniques that plan for and avoid these appalling downturns. Unlike other books that offer risk management for corporate treasurers, *Dynamic Hedging* targets the real-world needs of professional traders and money managers.

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Written by a leading options trader and derivatives risk advisor to global banks and exchanges, this book provides a practical, real-world methodology for monitoring and managing all the risks associated with portfolio management. Nassim Nicholas Taleb is the founder of Empirica Capital LLC, a hedge fund operator, and a fellow at the Courant Institute of

Mathematical Sciences of New York University. He has held a variety of senior derivative trading positions in New York and London and worked as an independent floor trader in Chicago. Dr. Taleb was inducted in February 2001 in the Derivatives Strategy Hall of Fame. He received an MBA from the Wharton School and a Ph.D. from University

Paris-Dauphine. Antifragile Currency “In principle, venture capital is where the ordinarily conservative, cynical domain of big money touches dreamy, long-shot enterprise. In practice, it has become the distinguishing big-business engine of our time...[A] first-rate history.” —New Yorker “An excellent and original economic history of venture capital.” —Tyler Cowen, *Marginal Revolution* “It is an article of faith that ready access to venture capital makes an economy more dynamic. Nicholas frames the case historically.” —Wall Street Journal “A

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detailed, fact-filled account of America's most celebrated moneymen." —New Republic VC tells the riveting story of how the venture capital industry arose from America's longstanding identification with entrepreneurship and risk-taking. Whether the venture is a whaling voyage setting sail from New Bedford (as in VC's infancy) or the latest Silicon Valley startup, VC is a state of mind as much as a way of doing business, exemplified by an appetite for seeking extreme financial rewards, a tolerance for failure and experimentation, and a faith in the

promise of innovation to generate new wealth. Tom Nicholas's authoritative history takes us on a roller coaster of entrepreneurial successes and setbacks. It describes how iconic firms like Kleiner Perkins and Sequoia invested in Genentech and Apple as it tells the larger story of VC's birth and evolution, revealing along the way why it is such a quintessentially American institution—one that has proven difficult to recreate elsewhere. **Sherlock Holmes - The Legacy of Deeds** W. W. Norton & Company

Relates the astounding and previously unknown collaboration between Sigmund Freud and Sherlock Holmes, as recorded by Holmes' friend and chronicler, Dr. John H. Watson. The Return of the Pharaoh W. W. Norton & Company Foreword by President George W. Bush With contributions from world renowned economists and Nobel prizewinners, The 4% Solution is a blueprint for restoring America's economic health The United States is reaching a pivotal

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point in its economic history. Millions of Americans owe more on their homes than they are worth, long-term unemployment is alarmingly high, and the Congressional Budget Office is projecting a sustainable growth rate of only 2.3%—a full percentage point below the average for the past sixty years. Unless a turnaround comes quickly, the United States could be mired in debt for years to come and millions of Americans will be pushed to the sidelines of the economy. The 4% Solution offers clear and unflinching

ideas on how to revive America ' s economy. It sets a positive economic goal and asks some of the top economic minds on how to achieve it. With a focus on removing government constraints, The 4% Solution defines the policies that will allow Americans to save, invest, and create the jobs that the United States needs. The 4% Solution draws on the best minds in the business, including five Nobel laureates: Robert E. Lucas, Jr., on the history and future of economic growth - Gary S. Becker on why we need immigrants in order to grow - Edward

Prescott on the cost (to growth) of the welfare state - Vernon Smith on why housing leads us into and out of recessions - Myron Scholes on why we need to innovate in order to grow the economy  
The Adventure of the Peculiar Protocols Bantam Books  
From a review of the first edition: "Modern Data Science with R... is rich with examples and is guided by a strong narrative voice. What ' s more, it presents an organizing framework that makes a convincing argument that data science is a course distinct from

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applied statistics" (The American Statistician). Modern Data Science with R is a comprehensive data science textbook for undergraduates that incorporates statistical and computational thinking to solve real-world data problems. Rather than focus exclusively on case studies or programming syntax, this book illustrates how statistical programming in the state-of-the-art R/RStudio environment can be leveraged to extract meaningful information from a variety of data in the

service of addressing compelling questions. The second edition is updated to reflect the growing influence of the tidyverse set of packages. All code in the book has been revised and styled to be more readable and easier to understand. New functionality from packages like sf, purrr, tidymodels, and tidytext is now integrated into the text. All chapters have been revised, and several have been split, re-organized, or re-imagined to meet the shifting landscape of best practice. Spacesuit Minotaur Books

In The Amazing Adventures of Kavalier and Clay, prose magician Michael Chabon conjured the golden age of comic books, intertwining history, legend and story-telling verve. In The Final Solution, he has condensed his boundless vision to create a short, suspenseful tale of compassion and wit that re-imagines the classic 19th-century detective story. In deep retirement in the English countryside, an 89-year old man, vaguely recollected by the locals as a once-famous detective, is more concerned with his bookkeeping than his fellow man. Into his life wanders Linus Steinman, nine years old and mute, who has escaped from Nazi Germany with

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his sole companion: an African grey parrot. What is the meaning of the mysterious strings of German numbers the bird spews out—a top-secret SS code? The keys to a series of Swiss bank accounts? Or do they hold a significance at once more prosaic and far more sinister? Though the solution to this last case may be beyond even the reach of the once famed sleuth, the true story of the boy and his parrot is subtly revealed to the reader in a wrenching resolution to this brilliant homage. The Final Solution is a work from a master story-teller at the height of his powers. The View from the Bridge Del Rey  
NATIONAL

**BESTSELLER** • With stark poignancy and political dispassion Tightrope addresses the crisis in working-class America while focusing on solutions to mend a half century of governmental failure. This must-read book from the authors of Half the Sky “ shows how we can and must do better ” (Katie Couric). "A deft and uniquely credible exploration of rural America, and of other left-behind pockets of our country. One of the most important books I've read on

the state of our disunion."—Tara Westover, author of Educated Drawing us deep into an “ other America, ” the authors tell this story, in part, through the lives of some of the people with whom Kristof grew up, in rural Yamhill, Oregon. It ’ s an area that prospered for much of the twentieth century but has been devastated in the last few decades as blue-collar jobs disappeared. About a quarter of the children on Kristof ’ s old school bus died in adulthood from

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drugs, alcohol, suicide, or reckless accidents. While these particular stories unfolded in one corner of the country, they are representative of many places the authors write about, ranging from the Dakotas and Oklahoma to New York and Virginia. With their superb, nuanced reportage, Kristof and WuDunn have given us a book that is both riveting and impossible to ignore. Customer Success  
CRC Press  
New York Times  
Bestseller This

"rediscovered" Sherlock Holmes adventure recounts the unique collaboration of Holmes and Sigmund Freud in the solution of a mystery on which the lives of millions may depend. First discovered and then painstakingly edited and annotated by Nicholas Meyer, *The Seven-Percent Solution* related the astounding and previously unknown collaboration of Sigmund Freud with Sherlock Holmes, as recorded by Holmes's friend

and chronicler, Dr. John H. Watson. In addition to its breathtaking account of their collaboration on a case of diabolic conspiracy in which the lives of millions hang in the balance, it reveals such matters as the real identity of the heinous professor Moriarty, the dark secret shared by Sherlock and his brother Mycroft Holmes, and the detective's true whereabouts during the Great Hiatus, when the world believed him to be dead. And Their Children After



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Them Getty Publications Civil war conflict is a core development issue. The existence of civil war can dramatically slow a country's development process, especially in low-income countries which are more vulnerable to civil war conflict. Conversely, development can impede civil war. When development succeeds, countries become safer when development fails, they experience a greater risk of being caught in a

conflict trap. Ultimately, civil war is a failure of development. 'Breaking the Conflict Trap' identifies the dire consequences that civil war has on the development process and offers three main findings. First, civil war has adverse ripple effects that are often not taken into account by those who determine whether wars start or end. Second, some countries are more likely than others to experience civil war conflict and thus, the risks of civil war differ considerably

according to a country's characteristics including its economic stability. Finally, Breaking the Conflict Trap explores viable international measures that can be taken to reduce the global incidence of civil war and proposes a practical agenda for action. This book should serve as a wake up call to anyone in the international community who still thinks that development and conflict are distinct issues. Freud's Sister W. W. Norton & Company

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Named a Best Book of the Year by The Times (UK) and the Los Angeles Public Library Winner of the 2018 Goncourt Prize, this poignant coming-of-age tale captures the distinct feeling of summer in a region left behind by global progress. August 1992. One afternoon during a heatwave in a desolate valley somewhere in eastern France, with its dormant blast furnaces and its lake, fourteen-year-old Anthony and his cousin decide to steal a canoe to explore

the famous nude beach across the water. The trip ultimately takes Anthony to his first love and a summer that will determine everything that happens afterward. Nicolas Mathieu conjures up a valley, an era, and the political journey of a young generation that has to forge its own path in a dying world. Four summers and four defining moments, from “ Smells Like Teen Spirit ” to the 1998 World Cup, encapsulate the hectic lives of the inhabitants of a France far removed from the

centers of globalization, torn between decency and rage. Breaking the Conflict Trap John Wiley & Sons This profoundly ambitious and original book picks its way carefully through a vast tract of forbiddingly difficult intellectual terrain. Sherlock Holmes and the Plague of Dracula McGraw Hill Professional #1 NEW YORK TIMES BESTSELLER • A bold work from the author of The Black Swan that

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challenges many of our long-held beliefs about risk and reward, politics and religion, finance and personal responsibility. In his most provocative and practical book yet, one of the foremost thinkers of our time redefines what it means to understand the world, succeed in a profession, contribute to a fair and just society, detect nonsense, and influence others. Citing examples ranging from Hammurabi to Seneca, Antaeus the Giant to Donald Trump,

Nassim Nicholas Taleb shows how the willingness to accept one's own risks is an essential attribute of heroes, saints, and flourishing people in all walks of life. As always both accessible and iconoclastic, Taleb challenges long-held beliefs about the values of those who spearhead military interventions, make financial investments, and propagate religious faiths. Among his insights: • For social justice, focus on symmetry and risk sharing. You cannot make profits and transfer

the risks to others, as bankers and large corporations do. You cannot get rich without owning your own risk and paying for your own losses. Forcing skin in the game corrects this asymmetry better than thousands of laws and regulations. • Ethical rules aren't universal. You're part of a group larger than you, but it's still smaller than humanity in general. • Minorities, not majorities, run the world. The world is not run by consensus but by stubborn

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minorities imposing willing to risk for it. Without it, fools their tastes and ethics on others. You can be an intellectual yet still be an idiot. "Educated philistines" have been wrong on everything from Stalinism to Iraq to low-carb diets. Beware of complicated solutions (that someone was paid to find). A simple barbell can build muscle better than expensive new machines. True religion is commitment, not just faith. How much you believe in something is manifested only by what you're

The phrase "skin in the game" is one we have often heard but rarely dissect. It is the backbone of risk management, but it's also an astonishingly rich worldview that, as Taleb shows in this book, applies to all aspects of our lives. As Taleb says, "The symmetry of skin in the game is a simple rule that's necessary for fairness and justice, and the ultimate BS-buster," and "Never trust anyone who doesn't have skin in the game."

and crooks will benefit, and their mistakes will never come back to haunt them." The Seven-Percent Solution: Being a Reprint from the Reminiscences of John H. Watson, M.D. (The Journals of John H. Watson, M.D.) Ballantine Books The Seven-percent Solution W. Norton & Company Skin in the Game The Seven-per-cent Solution "Essential reading for any Star Trek and movie fan." -trekmovie.com When Nicholas

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Meyer was asked to direct the troubled second Star Trek film, he was something less than a true believer. A bestselling author and successful director, he had never been a fan of the TV series. But as he began to ponder the appeal of Kirk, Spock, et al., he realized that their story was a classical nautical adventure yarn transplanted into space and armed with that insight-set out on his mission: to revitalize Trek.

### The West End

### Horror Penguin

The award-winning international sensation that poses the question: Was Sigmund Freud responsible for the

death of his sister in a Nazi concentration camp? The boy in her memories who strokes her with the apple, who whispers to her the fairy tale, who gives her the knife, is her brother Sigmund. Vienna, 1938: With the Nazis closing in, Sigmund Freud is granted an exit visa and allowed to list the names of people to take with him. He lists his doctor and maids, his dog, and his wife's sister, but not any of his own sisters. The four Freud sisters are shuttled to the Terezín concentration camp, while their brother lives out his last days in London. Based on a true story, this searing novel gives haunting voice to Freud's sister Adolfina—“the sweetest and best of

my sisters” —a gifted, sensitive woman who was spurned by her mother and never married. A witness to her brother's genius and to the cultural and artistic splendor of Vienna in the early twentieth century, she aspired to a life few women of her time could attain. From Adolfina's closeness with her brother in childhood, to her love for a fellow student, to her time with Gustav Klimt's sister in a Vienna psychiatric hospital, to her dream of one day living in Venice and having a family, Freud's Sister imagines with astonishing insight and deep feeling the life of a woman lost to the shadows of history.

Circumference W.  
W. Norton &

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Company World-renowned economist Klaus Schwab, Founder and Executive Chairman of the World Economic Forum, explains that we have an opportunity to shape the fourth industrial revolution, which will fundamentally alter how we live and work. Schwab argues that this revolution is different in scale, scope and complexity from any that have come before. Characterized by a range of new technologies that are fusing the physical, digital

and biological worlds, the developments are affecting all disciplines, economies, industries and governments, and even challenging ideas about what it means to be human. Artificial intelligence is already all around us, from supercomputers, drones and virtual assistants to 3D printing, DNA sequencing, smart thermostats, wearable sensors and microchips smaller than a grain of sand. But this is just the beginning: nanomaterials 200

steel and a million times thinner than a strand of hair and the first transplant of a 3D printed liver are already in development. Imagine “ smart factories ” in which global systems of manufacturing are coordinated virtually, or implantable mobile phones made of biosynthetic materials. The fourth industrial revolution, says Schwab, is more significant, and its ramifications more profound, than in any prior period of human history. He

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outlines the key technologies driving this revolution and discusses the major impacts expected on government, business, civil society and individuals.

Schwab also offers bold ideas on how to harness these changes and shape a better future—one in which technology empowers people rather than replaces them; progress serves society rather than disrupts it; and in which innovators respect moral and ethical boundaries rather than cross them. We all have

the opportunity to contribute to developing new frameworks that advance progress.

Tightrope Farrar, Straus and Giroux  
A DARK PAST It is 1894, and Sherlock Holmes is called to a Covent Garden art gallery where dozens of patrons lie dead before a painting of the Undying Man. Holmes and Watson are soon on the trail of a mysterious figure in black, whose astounding speed and agility make capture impossible. The same suspect is then implicated in another murder, when the servant of a visiting Russian grand duke is found terribly mutilated in a notorious slum. But what links the two crimes, and do they

have anything to do with the suicide of an unpopular schoolteacher at a remote boarding school? So begins a case that will reveal the dark shadows that past misdeeds can cast, and test the companions to their limits...

### The Seven-per- cent Solution

World Bank Publications  
Antifragile is a standalone book in Nassim Nicholas Taleb ' s landmark Incerto series, an investigation of opacity, luck, uncertainty, probability, human error, risk, and decision-making in a world we don ' t

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understand. The other books in the series are *Fooled by Randomness*, *The Black Swan*, *Skin in the Game*, and *The Bed of Procrustes*. Nassim Nicholas Taleb, the bestselling author of *The Black Swan* and one of the foremost thinkers of our time, reveals how to thrive in an uncertain world. Just as human bones get stronger when subjected to stress and tension, and rumors or riots intensify when someone tries to repress them, many things in life benefit from stress, disorder,

volatility, and turmoil. What Taleb has identified and calls “antifragile” is that category of things that not only gain from chaos but need it in order to survive and flourish. In *The Black Swan*, Taleb showed us that highly improbable and unpredictable events underlie almost everything about our world. In *Antifragile*, Taleb stands uncertainty on its head, making it desirable, even necessary, and proposes that things be built in an antifragile

manner. The antifragile is beyond the resilient or robust. The resilient resists shocks and stays the same; the antifragile gets better and better. Furthermore, the antifragile is immune to prediction errors and protected from adverse events. Why is the city-state better than the nation-state, why is debt bad for you, and why is what we call “efficient” not efficient at all? Why do government responses and social policies protect the strong



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and hurt the weak? Why should you write your resignation letter before even starting on the job? How did the sinking of the Titanic save lives? The book spans innovation by trial and error, life decisions, politics, urban planning, war, personal finance, economic systems, and medicine. And throughout, in addition to the street wisdom of Fat Tony of Brooklyn, the voices and recipes of ancient wisdom, from Roman, Greek, Semitic, and medieval

sources, are loud and clear. Antifragile is a blueprint for living in a Black Swan world. Erudite, witty, and iconoclastic, Taleb 's message is revolutionary: The antifragile, and only the antifragile, will make it. Praise for Antifragile " Ambitious and thought-provoking . . . highly entertaining. " —The Economist " A bold book explaining how and why we should embrace uncertainty, randomness, and error . . . It may just change our liv

es. " —Newsweek Modern Data Science with R National Geographic Books #1 NATIONAL BESTSELLER • A passionate call to arms against our era 's most pervasive human rights violation—the oppression of women and girls in the developing world. From the bestselling authors of Tightrope, two of our most fiercely moral voices With Pulitzer Prize winners Nicholas D. Kristof and Sheryl WuDunn as our guides, we undertake an odyssey through Africa and Asia to meet the

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extraordinary women struggling there, among them a Cambodian teenager sold into sex slavery and an Ethiopian woman who suffered devastating injuries in childbirth. Drawing on the breadth of their combined reporting experience, Kristof and WuDunn depict our world with anger, sadness, clarity, and, ultimately, hope. They show how a little help can transform the lives of women and girls abroad. That Cambodian girl eventually escaped from her brothel and, with assistance from an aid group, built a thriving retail

business that supports her family. The Ethiopian woman had her injuries repaired and in time became a surgeon. A Zimbabwean mother of five, counseled to return to school, earned her doctorate and became an expert on AIDS. Through these stories, Kristof and WuDunn help us see that the key to economic progress lies in unleashing women ' s potential. They make clear how so many people have helped to do just that, and how we can each do our part. Throughout much of the world, the greatest unexploited economic resource is

the female half of the population. Countries such as China have prospered precisely because they emancipated women and brought them into the formal economy. Unleashing that process globally is not only the right thing to do; it ' s also the best strategy for fighting poverty. Deeply felt, pragmatic, and inspirational, *Half the Sky* is essential reading for every global citizen.