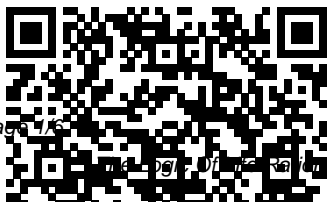

The Logic Of Life Rational Economics An Irrational World Tim Harford

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" Fools fall in love. Offices are run by morons.

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"The Logic of Life" describes what economists mean by rational and then pursues how economists use that assumption to examine crime, characteristics of cities, marriage and the family, economic growth and other issues.

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His new attempt the Logic
of Life goes a step further
and suggests that there is
logic in many life
decisions. Contrary to his
observation of a life
logical, life actually seems
illogical at times. Many
people do illogical things
such as taking drugs,
mugging others on the
street. Even love
sometimes looks irrational;
similarly so does divorce.

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remembered in moment of
silence at Super Bowl.

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As the study of
argument is of clear
importance to the
reasons that we hold
things to be true, logic
is of essential
importance to
rationality. Arguments
may be logical if they
are "conducted or
assessed according to
strict principles of
validity", while they
are rational according
to the broader
requirement that they
are based on reason
and knowledge. Logic
and rationality have
each been taken as
fundamental concepts
in philosophy.
Philosophical

rationalism in its most extreme form is the doctr

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Harford offers an entertaining survey of applications of "rational economics" to aspects of everyday life and politics. He presents work on sex and drug-dealing, poker tournaments, divorce and marriage, pay scales, neighbourhood segregation and racism, the role and importance of cities, and even ventures into the rationality of revolutions and the politics of minority special interests such as sugar subsidies. Logic and rationality - Wikipedia

“ The Logic of Life is not only an excellent summary of the current state of the art in behavioural economic research and a treasure-trove of fascinating factoids, but a warm and

engaging book, a rational man ' s attempt to share with the reader his obvious love of the world and its rational foundations.

Tim Harford — The Logic of Life

The Logic of Life: The Rational Economics of an Irrational World is a book by Tim Harford published in 2008 by Random House. Harford argues that rational behavior is more widespread than expected in the larger population. He uses economic principles to draw forth the rational elements of supposedly illogical behaviors to illustrate his point.

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The Logic of Life is the first book to map out the astonishing insights and

frustrating blind spots of this new economics in a way that anyone can enjoy. The Logic of Life presents an X-ray image of human life, stripping away the surface to show us a picture that is revealing, enthralling, and sometimes disturbing.