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centuries of government defaults, banking panics, and
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the policy debate concerning the current financial crisis,
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January-February 2010. Carmen M. Reinhart and Kenneth S. Rogoff, This Time Is Different: Eight Centuries of Financial Folly (Princeton, \$35) Never mind the five-cent cigar. What this country needs is a good economic bull-detector program—along the lines of the faculty that Ernest Hemingway famously advised writers to develop—available in formats ranging from an iPhone application and giant SAP software to a free Linux version downloadable from the Web.

This Time is Different: A Panoramic View of Eight

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Book Review: This Time Is Different: Eight Centuries of

This time is different is a thorough description of various financial crisis that have occurred during the last eight centuries (!). Reading the book gave me insights into how non-surprising the various crisis really should be.

This Time Is Different - The Economist Major default episodes are typically spaced some years (or decades) apart, creating an illusion that "this time is different" among policymakers and investors. A recent example of the "this time is different" syndrome is the false belief that domestic debt is a novel feature of the modern financial landscape.

This Time Is Different: Eight Centuries of Financial Folly ...

This Time Is Different: Eight Centuries of Financial Folly. By Carmen M. Reinhart and Kenneth S. Rogoff. Princeton: Princeton University Press, 2009. 512p. \$35.00 ...

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This Time is Different: Eight Centuries of Financial Folly. Carmen M. Reinhart and Kenneth S. Rogoff. Princeton University Press, 2009; 463 pages; £19.95 Reviewed by Stephen Buckles. Carmen Reinhart and Kenneth Rogoff have put together a fascinating tour of world financial history over the past eight centuries. This Time Is Different Eight

(or decades) apart, creating an illusion that "this time is different " among policymakers and investors. We also confirm that crises frequently emanate from the financial

commodity price collapses. Thus, the recent US sub-prime financial crisis is hardly unique.

This Time Is Different | Princeton University Press This Time Is Different: Eight Centuries of Financial Folly. By Carmen M. Reinhart & Kenneth Rogoff; Princeton University Press, 2009; 496 pp. (hardcover); US \$35; ISBN 978-0-691-14216-6. Carmen M ... This Time is Different: A Panoramic View of Eight ... This Time is Different: A Panoramic View of Eight Centuries of Financial Crises Carmen M. Reinhart and Kenneth S. Rogoff NBER Working Paper No. 13882 March 2008 JEL No. E6,F3,N0 ABSTRACT This paper offers a "panoramic" analysis of the history of financial crises dating from England 's fourteenth-century (PDF) This Time Is Different: Eight Centuries of Financial ...

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