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Reinhart, Carmen M., and Kenneth S. Rogoff. 2009. *This Time Is Different: Eight Centuries of Financial Folly*. Princeton, New Jersey: Princeton University Press.

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This Time is Different: A Panoramic View of Eight Centuries of Financial Crises Carmen M. Reinhart and Kenneth S. Rogoff NBER Working Paper No. 13882 March 2008 JEL No. E6,F3,N0 ABSTRACT This paper offers a “panoramic” analysis of the history of financial crises dating from England's fourteenth-century

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This time is different is a thorough description of various financial crisis that have occurred during the last eight centuries (!). Reading the book gave me insights into how non-surprising the various crisis really should be.

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