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Back at the beginning of 2014 everyone was using the "Green Book", USALI 10th edition; but, in June 2014 there was a new accounting guidebook in town. It was time to purchase the 11th edition and start working on updating

accounting practices as the go live date, of ficially known as the effective date, of January 1, 2015 was quickly approaching.

<u>Uniform System of Accounts for the Lodging Industry 10th ...</u>

Time will tell, as there has been discussion in 2018 on the development of a USALI 12th edition. The revision process for new editions can take years, so don't anticipate a new edition to be released anytime soon. There were 8 years between the release of the 10th edition in 2006 to the the 11th in 2014.

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Educational Institute

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In conjunction with the publication of the 10th edition the Financial Management

Committee prepared brief summaries of the key sections of the 10th edition, that highlight the major changes found in the tenth edition of the USALL These summaries first appeared in Lodging magazine and The Bottom-Line.

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