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ANSWERS TO QUESTIONS. 1. (a)

Disagree. The steps in the accounting cycle are the same for both a merchandising company and a service company. (b) The measurement of income is conceptually the same.

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Managerial Accounting Chapter 3. A costing method that includes all manufacturing

costs--direct... A measure of activity such as direct labor-hours (DLH) or mach... A

document that shows the type and quantity of each type of di... A factor, such as machine-

hours, beds occupied, computer time,...

Absorption costing A costing method...

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