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[BRIEF EXERCISE 5- \(a\)The statement of financial position provides information about a company ' s liquidity, solvency, and financial structure. If Wong has poor liquidity, or poor coverage and solvency, or if Wong is financed heavily by debt, lending funds to \(and investing in\) the company more risky.](#)

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Exercises ...

BRIEF EXERCISE 4-\$1,000,000 – \$250, 190, = \$3.95 per share. Copyright © 2011 John Wiley & Sons, Inc. Kieso, Intermediate Accounting, 14/e, Solutions Manual (For Instructor Use Only) 4-SOLUTIONS TO EXERCISES EXERCISE 4-1 (15 – 20 minutes) Computation of net income Change in assets: \$69,000 + \$45,000 + \$127,000 – \$47,000 = \$194,000 Increase

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